

COMPLIANCE CERTIFICATE

This to certify that all activities in relation to both physical and electronic share transfer facilities are maintained by Registrar to an Issue and Share Transfer Agent (RTA) viz., Venture Capital and Corporate Investments Private Limited, Hyderabad of our company for the **half year ended 31st March 2016** as per the clause 7(2) & (3) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For TAJGVK Hotels & Resorts Limited


CFO & Company Secretary

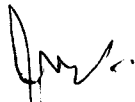


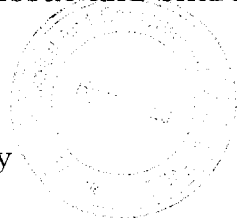
Place: Hyderabad

Date: 11.04.2016

Counter signed by

For Venture Capital and Corporate Investments Private Limited
(Registrar to an Issue and Share Transfer Agent (RTA))


Authorized Signatory



TAJGVK HOTELS & RESORTS LIMITED