

PART I		Quarter Ended			Half Year Ended		Year ended
Particulars		September 30, 2014	June 30, 2014	September 30, 2013	September 30, 2014	September 30, 2013	March 31, 2014
1	Net Sales / Income from operations	5,921.09	5,384.84	5,695.99	11,305.93	11,476.10	24,513.44
	Other operating income	-	-	-	-	-	-
	Total income from operations (net)	5,921.09	5,384.84	5,695.99	11,305.93	11,476.10	24,513.44
2	Expenditure						
	(a) Consumption of raw materials	680.14	640.62	631.51	1,320.76	1,282.44	2,835.65
	(b) Staff Costs	1,304.43	1,244.39	1,353.54	2,548.82	2,746.72	5,276.26
	(c) Fuel, Power and Light	797.49	829.68	757.23	1,627.17	1,522.44	3,075.51
	(d) Depreciation	598.52	599.12	613.89	1,197.64	1,230.11	2,463.90
	(e) Other Expenditure	1,960.50	1,793.23	1,924.79	3,753.73	3,815.91	8,058.97
	Total Expenses	5,341.08	5,107.04	5,280.96	10,448.12	10,597.62	21,710.29
3	Profit from operations before other income, interest and exceptional items (1-2)	580.01	277.80	415.03	857.81	878.48	2,803.15
4	Other income	-	-	-	-	-	-
5	Profit before interest and exceptional items (3 + 4)	580.01	277.80	415.03	857.81	878.48	2,803.15
6	Interest (Gross)	627.11	660.34	671.54	1,287.45	1,306.01	2,340.64
7	Profit after interest but before exceptional items (5 - 6)	(47.10)	(382.54)	(256.51)	(429.64)	(427.53)	462.51
8	Exceptional items - Others	(71.41)	(70.63)	-	(142.04)	-	410.69
9	Profit from ordinary activities before tax (7 + 8)	(118.51)	(453.17)	(256.51)	(571.68)	(427.53)	873.20
10	Provision for Tax	-	-	-	-	-	190.00
11	Deferred Tax Provision	(32.86)	(110.49)	(66.74)	(143.35)	(103.77)	375.52
12	Minimum Alternate Tax Credit Entitlement	-	-	-	-	-	(190.00)
13	Tax Provision of earlier years (Net)	-	-	-	-	-	-
14	Profit from ordinary activities after Tax	(85.65)	(342.68)	(189.77)	(428.33)	(323.76)	497.68
15	Paid-up equity share capital (Face Value per Share ₹2/- each)	1,254.03	1,254.03	1,254.03	1,254.03	1,254.03	1,254.03
16	Reserve excluding Revaluation Reserves						
17	Earnings per share of ₹ 2 each (₹) basic & diluted	(0.14)	(0.55)	(0.30)	(0.68)	(0.52)	0.79
18	Debt Equity Ratio				0.76	0.72	0.67
19	Debt Service Coverage Ratio				1.60	1.10	1.07
20	Interest Coverage Ratio				1.60	1.61	2.43

PART II		Quarter Ended			Half Year Ended		Year ended
Particulars		September 30, 2014	June 30, 2014	September 30, 2013	September 30, 2014	September 30, 2013	March 31, 2014
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	1,56,83,689	1,56,83,689	1,56,83,689	1,56,83,689	1,56,83,689	1,56,83,689
	- Percentage of shareholding	25.01%	25.01%	25.01%	25.01%	25.01%	25.01%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	4,70,17,806	4,70,17,806	4,70,17,806	4,70,17,806	4,70,17,806	4,70,17,806
	-Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of the company)	74.99%	74.99%	74.99%	74.99%	74.99%	74.99%

Particulars		Quarter ended September 30, 2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	Nil



TAJGVK HOTELS & RESORTS LIMITED

Statement of Assets and Liabilities under Clause 41(1)(ea) of the Listing Agreement

	Items	As at Half year ended	As at year ended
		September 30, 2014	March 31, 2014
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	1,254.03	1,254.03
	(b) Reserves and Surplus	33,164.07	33,739.12
	(c) Money received against share warrants		
	Sub-total - Shareholders' Funds	34,418.10	34,993.15
2	Share application money pending allotment	-	-
3	Minority Interest	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	24,001.96	18,716.59
	(b) Deferred tax liability (net)	3,987.66	4,131.01
	(c) Other long-term liabilities	140.94	132.91
	(d) Long term provisions	119.82	117.63
	Sub-total - Non-current liabilities	28,250.38	23,098.14
5	Current liabilities		
	(a) Short-term borrowings	2,043.46	1,503.50
	(b) Trade payables	2,993.69	2,607.99
	(c) Other current liabilities	1,791.55	4,480.85
	Sub-total - Current liabilities	6,828.70	8,592.34
	TOTAL - EQUITY AND LIABILITIES	69,497.18	66,683.63
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	48,429.91	48,688.32
	(b) Non-current investments	7,426.80	5,099.18
	(d) Long term loans and advances	9,535.41	8,499.91
	(e) Other non-current assets	63.75	71.25
	Sub-total - Non-current assets	65,455.87	62,358.66
2	Current assets		
	(a) Inventories	828.04	932.08
	(b) Trade receivables	1,761.04	940.25
	(c) Cash and cash equivalents	188.36	223.37
	(d) Short-term loans and advances	1,130.23	2,096.44
	(e) Other current assets	133.64	132.82
	Sub-total - Current assets	4,041.31	4,324.96
	TOTAL - ASSETS	69,497.18	66,683.62

Notes:

- The Audited Financial results were considered by the Audit Committee and taken on record by the Board of Directors at their meeting held on 30th October 2014.
- Slow down in Indian economy along with global economic crisis have impacted operations of the Company in the 1st half of the year.
- Pursuant to the enactment of the Companies Act, 2013 ("The Act"), effective from 1st April 2014, the company has revised the estimated useful lives of its tangible fixed assets as specified in Part C of Schedule II to the Companies Act, 2013 except in respect of end-user computers, electrical installation and equipment, plant and machinery and select items of furniture which were reviewed and revised by the management to reflect the periods over which these assets are expected to be used. Consequential impact on account of such change in useful lives of assets, depreciation charges for the quarter and period ended September 30, 2014, is higher by ₹ 142.04 lakhs which is treated as an exceptional item.
- The formulae used for calculation of Debt Service Ratio, Debt Service Coverage Ratio and Interest Service Coverage Ratio are as follows:
 - Debt Equity Ratio = Total debt outstanding / Total Equity
 - Debt Service Coverage Ratio = Profit before interest, depreciation and tax / (interest + principal)
 - Interest Service Coverage Ratio = Profit before interest, depreciation and tax / interest

The above ratios have been computed on a trailing twelve months basis
- Disclosure of segment - wise information is not applicable as hoteliering is the Company's only business.
- In view of the seasonality of the business, the financial results for the second quarter and the half year are not indicative of the full year's performance
- Figures of the previous year / period have been regrouped to conform to the current year / period of presentation.

Hyderabad
30th October 2014



By Order of the Board

ANIL P GOEL
DIRECTOR
DIN No.00050690

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