



TAJGVK

TAJGVK Hotels & Resorts Limited

AUDITED STATEMENT OF FINANCIAL RESULTS
FOR THE QUARTER ENDED JUNE 30, 2011

₹ in lakhs

Items	Quarter Ended		Year Ended
	June 30 , 2011	June 30 , 2010	March 31 , 2011
Net Sales/Income from Operations	5885.05	6058.95	25928.43
Other Operating Income	7.61	39.54	138.02
Total Income	5892.66	6098.49	26066.45
Expenditure			
a. Consumption of Raw Materials	560.81	586.22	2522.73
b. Staff Costs	1186.86	1124.38	4676.80
c. Fuel, Power and Light	532.72	523.29	2095.43
d. Depreciation	501.81	504.67	2061.12
e. Other Expenditure	1560.29	1580.90	7007.10
Total	4342.49	4319.46	18363.18
Profit from Operations before Other Income, Interest and Exceptional Items	1550.17	1779.03	7703.27
Other Income	0.00	0.00	0.00
Profit before Interest and Exceptional Items	1550.17	1779.03	7703.27
Interest (Net)	291.35	264.02	1130.22
Profit after Interest but before Exceptional Items	1258.82	1515.01	6573.05
Exceptional item - Others	0.00	0.00	0.00
Profit from Ordinary Activities before tax	1258.82	1515.01	6573.05
Provision for Tax (Including Deferred Tax)	309.14	504.34	2241.10
Minimum Alternate Tax Credit Entitlement (Refer Note No.2)	(252.00)	0.00	0.00
Tax Provision of earlier years (Net)	0.00	0.00	(2.11)
Profit from Ordinary Activities after tax	1201.68	1010.67	4334.06
Paid-up Equity Share Capital (Face value per share - ₹ 2/- each)	1254.03	1254.03	1254.03
Reserves Excluding Revaluation Reserves			30889.74
Earnings Per Share (₹)			
Basic and diluted	1.92	1.61	6.91
Aggregate of Public Shareholding:			
Number of Shares	15683689	15680170	15707300
Percentage of Shareholding	25.01%	25.01%	25.05%
Promoters and Promoter Group Shareholding:			
a) Pledged Encumbered			
- Number of shares	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil

Registered office : Taj Krishna, Road No. 1, Banjara Hills, Hyderabad 500 034, India.

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Items	Quarter Ended		Year Ended
	June 30 , 2011	June 30 , 2010	March 31 , 2011
b) Non-encumbered			
- Number of shares	47017806	47021325	46994195
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the Company)	74.99%	74.99%	74.95%

Notes:

- The total Income for the Quarter ended June 2011 has de-grown by 3% and the profit after tax grown by 19%.
- Vivanta by Taj-Begumpet hotel at Hyderabad is expected to come into operation during this year. The Company is entitled for deduction of 100% of the capital expenditure incurred on this project under Section 35AD of the Income tax Act, 1961. Accordingly, the Company has provided income tax under Minimum Alternate Tax and availed credit of the same to be set-off against future tax liability.
- Disclosure of segment - wise information is not applicable as hoteliering is the Company's only business segment.
- In view of the seasonality of the business, the financial results for the quarter ended 30th June 2011 are not indicative of the full year's performance.
- Disclosure on Investors' complaints:

Complaints outstanding at the beginning of the quarter	Received during the quarter	Disposed off during the quarter	Unresolved as on 30.06.2011
NIL	01	01	NIL

- The above Audited Financial results were reviewed by the Audit Committee and subsequently taken on record by the Board of Directors at their meeting held on 26th July 2011. The results for the quarter ended 30.06.2011 have been Audited by the Statutory Auditors of the Company
- Figures of the previous year / period have been regrouped to conform to the current year / period presentation.

By Order of the Board

G. Indira K. Reddy
G INDIRA KRISHNA REDDY
MANAGING DIRECTOR

Hyderabad
26th July 2011