

**AUDITED STATEMENT OF FINANCIAL RESULTS  
FOR THE QUARTER ENDED JUNE 30, 2010**

Rs / lakhs

Items	Quarter Ended		Year ended
	June 30, 2010	June 30, 2009	March 31, 2010
Net Sales/Income from Operations	6058.95	4764.15	22825.46
Other Operating Income	39.54	15.30	99.57
<b>Total Income</b>	<b>6098.49</b>	<b>4779.45</b>	<b>22925.03</b>
Expenditure			
a. Consumption of Raw Materials	586.22	460.41	2121.16
b. Staff Costs	1124.38	1042.39	4098.43
c. Fuel, Power and Light	523.29	444.89	1860.25
d. Depreciation	504.67	483.54	1960.85
e. Other Expenditure	1580.90	1274.73	6171.82
<b>Total</b>	<b>4319.46</b>	<b>3705.96</b>	<b>16212.51</b>
<b>Profit from Operations before Other Income, Interest and Exceptional Items</b>	<b>1779.03</b>	<b>1073.48</b>	<b>6712.52</b>
Other Income	0.00	0.00	0.00
<b>Profit before Interest and Exceptional Items</b>	<b>1779.03</b>	<b>1073.48</b>	<b>6712.52</b>
Interest (Net)	264.02	326.08	1216.71
<b>Profit after Interest but before Exceptional Items</b>	<b>1515.01</b>	<b>747.40</b>	<b>5495.81</b>
Exceptional item - Others	0.00	0.00	0.00
<b>Profit from Ordinary Activities before tax</b>	<b>1515.01</b>	<b>747.40</b>	<b>5495.81</b>
Provision for Tax (Including Deferred Tax)	504.34	258.22	1886.03
Provision for Fringe Benefit Tax	0.00	0.00	0.00
Tax Provision of earlier years (Net)	0.00	0.00	(17.11)
<b>Profit from Ordinary Activities after tax</b>	<b>1010.67</b>	<b>489.18</b>	<b>3626.89</b>
Paid-up Equity Share Capital (Face value per share - Rs.2/- each)	1254.03	1254.03	1254.03
Reserves Excluding Revaluation Reserves			28013.13
Earnings Per Share (Rs.)			
Basic and diluted	1.61	0.78	5.78
Aggregate of Public Shareholding:			
Number of Shares	15680170	15680170	15680170
Percentage of Shareholding	25.01%	25.01%	25.01%
Promoters and Promoter Group Shareholding:			
a) Pledged Encumbered			
- Number of shares	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil

Items	Quarter Ended		Year ended
	June 30, 2010	June 30, 2009	June 30, 2010
b) Non-encumbered			
- Number of shares	47021325	47021325	47021325
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the Company)	74.99%	74.99%	74.99%

**Notes:**

- 1 With the revival of the hospitality industry, the performance of the sector across all key markets improved significantly. Consequently, the total Income for the quarter ended 30th June 2010 has grown by 28% and the profit after tax by 107%.
- 2 Disclosure of segment - wise information is not applicable as hoteliering is the Company's only business segment
- 3 In view of the seasonality of the business, the financial results for the quarter ended 30th June 2010 are not indicative of the full year's performance.
- 4 Disclosure on Investors' complaints:

Complaints outstanding at the beginning of the quarter	Received during the quarter	Disposed off during the quarter	Unresolved as on 30.06.2010
NIL	NIL	NIL	NIL

- 5 The above audited financial results were considered by the Audit Committee and subsequently taken on record by the Board of Directors at their meeting held on 26th July 2010. The results for the quarter ended 30.06.2010 have been audited by the Statutory Auditors of the Company
- 6 Figures of the previous year / period have been regrouped to conform to the current year / period presentation.

Hyderabad  
26th July 2010

By Order of the Board  
  
 G INDIRA KRISHNA REDDY  
 MANAGING DIRECTOR