



# TAJGVK

## TAJGVK Hotels & Resorts Limited

Audited Statement of Financial Results for the quarter and Nine Months ended 31st December, 2012

₹ in lacs

PART I	Particulars	Quarter Ended			Nine Months Ended		Year ended March 31,2012
		December 31, 2012	September 30, 2012	December 31, 2011	December 31, 2012	December 31, 2011	
1	Net Sales / Income from operations	6,640.95	6,032.51	6,601.54	18,885.85	18,331.14	25,396.88
	Other operating income	25.39	51.80	30.17	111.53	114.11	196.99
	<b>Total Income from operations (net)</b>	<b>6,666.34</b>	<b>6,084.31</b>	<b>6,631.71</b>	<b>18,997.38</b>	<b>18,445.25</b>	<b>26,593.87</b>
2	Expenditure						
	(a) Consumption of raw materials	721.60	645.69	709.66	2,006.44	1,844.34	2,583.18
	(b) Staff Costs	1,376.27	1,316.00	1,493.25	4,000.88	3,917.28	4,924.92
	(c) Fuel, Power and Light	842.06	749.31	573.10	2,301.47	1,667.29	2,305.08
	(d) Depreciation	644.52	610.83	564.09	1,858.61	1,565.37	2,210.29
	(e) Other Expenditure	2,079.27	1,953.63	1,961.19	5,943.97	5,118.33	7,778.43
	<b>Total Expenses</b>	<b>5,663.72</b>	<b>6,276.46</b>	<b>5,301.29</b>	<b>16,111.37</b>	<b>14,112.61</b>	<b>19,801.90</b>
3	Profit from operations before other income, interest and exceptional items (1-2)	1,002.62	808.85	1,330.42	2,886.01	4,332.64	5,791.97
4	Other income	-	-	-	-	-	-
5	Profit before interest and exceptional items (3 + 4)	1,002.62	808.85	1,330.42	2,886.01	4,332.64	5,791.97
6	Interest (Gross)	575.35	560.74	401.59	1,636.63	1,010.44	1,514.11
7	Profit after interest but before exceptional items (5 - 6)	427.27	248.11	928.83	1,249.38	3,322.20	4,277.86
8	Exceptional items - Others	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7 - 8)	427.27	248.11	928.83	1,249.38	3,322.20	4,277.86
10	Provision for Tax	96.00	62.00	190.00	283.00	670.00	870.00
11	Deferred Tax Provision	151.98	79.95	319.17	429.08	1,079.20	1,347.51
12	Minimum Alternate Tax Credit Entitlement	(96.00)	(62.00)	(190.00)	(283.00)	(670.00)	(870.00)
13	Tax Provision of earlier years (Net)	-	-	-	-	-	(2.87)
14	Profit from ordinary activities after Tax	275.29	168.16	609.66	820.30	2,243.00	2,933.22
15	Paid-up equity share capital (Face Value per Share ₹2/- each)	1,254.03	1,254.03	1,254.03	1,254.03	1,254.03	1,254.03
16	Reserve excluding Revaluation Reserves						32,729.85
17	Earnings per share of ₹ 2 each (₹) basic & diluted	0.44	0.27	0.97	1.31	3.58	4.68

PART II	Particulars	Quarter Ended			Nine Months Ended		Year ended March 31,2012
		December 31, 2012	September 30, 2012	December 31, 2011	December 31, 2012	December 31, 2011	
A	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public shareholding						
	- Number of shares	15,683,689	15,683,689	15,683,689	15,683,689	15,683,689	15,683,689
	- Percentage of shareholding	25.01%	25.01%	25.01%	25.01%	25.01%	25.01%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	47,017,806	47,017,806	47,017,806	47,017,806	47,017,806	47,017,806
	-Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of the company)	74.99%	74.99%	74.99%	74.99%	74.99%	74.99%

	Particulars	Quarter ended December 31, 2012
B	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

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## Notes:

- 1 The total income for the Nine Months ended December 2012 has grown by 3% and the profit before tax de-grown by 62%.
- 2 Slow down in Indian economy along with global economic crisis have negatively impacted operations of the Company in the Nine months period of the year.
- 3 Vivanta by Taj, the Company's new hotel at Begumpet which opened last year has been well received in the city and is in the process of scaling up its operations. Though the higher interest & depreciation has impacted the financials of the Company in the nine months period, the investment will bear fruit once the operations stabilize.
- 4 Disclosure of segment - wise information is not applicable as hoteliering is the Company's only business segment.
- 5 In view of the seasonality of the business, the financial results for the third quarter and the nine months period are not indicative of the full year's performance
- 6 The above Audited Financial results were considered by the Audit Committee and subsequently taken on record by the Board of Directors at their meeting held on 4th February 2013. The results for the quarter and nine month ended 31.12.2012 have been Audited by the Statutory Auditors of the Company
- 7 Figures of the previous year / period have been regrouped to conform to the current year / period of presentation.

By Order of the Board

*G. Indira K. Reddy*  
G INDIRA KRISHNA REDDY  
MANAGING DIRECTOR

Hyderabad  
4th February 2013