

4<sup>th</sup> November, 2024

Bombay Stock Exchange Limited  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Bldg, P J Towers,  
Dalal Street, Fort  
**MUMBAI – 400 001.**

The National Stock Exchange of India Ltd  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No.C/1, G Block,  
Bandra Kurla Complex, Bandra (E)  
**MUMBAI – 400 051.**

Dear Sir,

**Sub: Press Release – Un-audited Financial Results of the company for the  
2<sup>nd</sup> Quarter and half year ended 30<sup>th</sup> September, 2024.**

**Ref: BSE Scrip Code:532390; NSE Scrip Code:TAJGVK.**

Please find enclosed the Press Release / Media Release of Un-audited  
Financial Results for the 2<sup>nd</sup> Quarter and half year ended 30<sup>th</sup> September,  
2024 of the Company.

We would be obliged if you could take the above on record.

Thanking you, we remain

Yours faithfully

**For TAJ GVK HOTELS & RESORTS LIMITED**



**J SRINIVASA MURTHY  
CFO & COMPANY SECRETARY  
M.No.FCS-4460**



Encl: a/a

**TAJ GVK HOTELS & RESORTS LTD ANNOUNCES Q2 & H1 FY 2024-25 FINANCIAL RESULTS**

**HYDERABAD, NOVEMBER 4, 2024:** TAJ GVK Hotels & Resorts Ltd reported its results for the second quarter and half year ending September 30, 2024.

**STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDING SEPTEMBER 30, 2024**

FINANCIAL YEAR	REVENUE	EBITDA	PROFIT AFTER TAX
Q2 FY 24/25	₹ 107.37 Cr.	₹ 31.67 Cr.	₹ Cr 19.65.
Q2 FY 23/24	₹ 94.70 Cr.	₹ 22.66 Cr.	₹ 11.13 Cr.

**STANDALONE FINANCIAL RESULTS FOR THE HALF-YEAR ENDING SEPTEMBER 30, 2024**

FINANCIAL YEAR	REVENUE	EBITDA	PROFIT AFTER TAX
H1 FY 24/25	₹ 202.07 Cr.	₹ 60.26 Cr.	₹ 32.36 Cr.
H1 FY 23/24	₹ 182.27 Cr.	₹ 49.05 Cr.	₹ 24.34 Cr.

**Consolidated Financial Results:**

Green Woods Palaces & Resorts Private Limited – a JV company which operates Taj Santacruz, Mumbai, reported during Q2 FY25 revenue growth of 8% i.e. Rs. 52.66 Cr from INR 48.40 Crore and EBITDA of INR 20.93 Crore from INR 20.60 Crore and PAT of INR 9.35 Cr as against INR 6.37 Cr in the previous year.

**The company reported for Q2 FY25, consolidated PAT of INR 24.23 Crore in Q2 FY25 as against previous year of INR 14.26 Crore.**

The JV company reported in H1 FY25 revenue growth of 8% from Rs. 98.28 Cr to INR 105.70 Crore and EBITDA of growth to INR 42.13 Crore from INR 41.82 Crore and PAT of growth of 39% to INR 18.07 Cr as against last year of INR 13.01 Cr.

**The company reported for H1FY25, consolidated PAT of INR 41.21 Crore as against last year of INR 30.72 Crore, registering a growth of 34% over previous year.**

**Key Highlights:**

**Dr. GVK Reddy, Chairman TAJ GVK Hotels & Resorts Ltd** said, “In Q2 FY25, TAJGVK has reported a revenue growth of **13%** with a strong EBITDA improvement of **39%** and reported revenue growth of 11% and EBITDA improvement of 23% in H1FY25. With the completion of renovation in Taj Deccan and given the demand buoyancy in the upcoming quarters, the second half of the fiscal is well poised for a double-digit revenue growth.”

**A 253-key Taj hotel in Yelahanka, Bengaluru is under construction and is expected to open in the last quarter of FY 2026.**

**About TAJ GVK Hotels & Resorts Limited**

TAJGVK has a portfolio of five hotels that includes Taj Krishna, Hyderabad, Taj Deccan, Hyderabad, Taj Club House Chennai, Taj Chandigarh and Vivanta Hyderabad, Begumpet. TAJ GVK Hotels & Resorts Limited is a Joint venture between the Bhupal Family, Hyderabad who owns 49.47% of the equity capital and The Indian Hotels Company Limited (IHCL) owns 25.52% equity capital of the company. It also co-owns Taj Santacruz, Mumbai through its JV company, Green Woods Palaces and Resorts Private Limited.