

7<sup>th</sup> June, 2022

Bombay Stock Exchange Ltd.  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Bldg, P J Towers,  
Dalal Street, Fort  
**MUMBAI - 400 001.**

The National Stock Exchange of India Ltd  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No.C/1, G Block,  
Bandra Kurla Complex, Bandra East  
**MUMBAI - 400 051.**

Dear Sir,

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

**Ref : BSE Scrip Code:532390, NSE Scrip Code:TAJGVK.**

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed the disclosure of related party transactions on a consolidated basis and balances for the half year ended 31<sup>st</sup> March, 2022.

Kindly take the above information on record.

Yours faithfully

**For TAJGVK Hotels & Resorts Limited**

  
**J SRINIVASA MURTHY**  
**CFO & COMPANY SECRETARY**



Encl: a/a

**DISCLOSURE OF  
RELATED PARTY TRANSACTIONS – CONSOLIDATED BASIS**

(In pursuance with Regulations 23(9) of SEBI (Listing Obligations and Disclosure Requirements)  
(Amendments) Regulations, 2018)

TAJGVK Hotels & Resorts Limited's (TAJGVK) principal related party transactions consists of its transactions with Directors, GVK Group Companies, IHCL and its Associate Companies, Greenwoods Palaces & Resorts Private Limited (Joint Venture Company) and Key Managerial Personnel. TAJGVK's related party transactions and outstanding balances with the related parties with whom the company entered into transactions in the ordinary course of business are given below:

| <b>A. Whole Time Directors (WTD) / Key Managerial Personnel (KMP):</b> |  |
|--|--|
| Mrs. G. Indira Krishna Reddy   | Managing Director – WTD / KMP                        |
| Mrs. Shalini Bhupal  | Joint Managing Director – WTD                        |
| <b>Non-Whole Time Directors:</b>                                       |  |
| Dr. GVK Reddy  | Non-Executive Non-Independent Director<br>(Chairman) |
| Mr. Krishna R Bhupal   | Non-Executive Non-Independent Director               |
| Mr. Puneet Chhatwal  | Non-Executive Non-Independent Director               |
| Mr. Rajeshkumar H Parekh   | Non-Executive Non-Independent Director               |
| Mr. D R Kaarthikeyan   | Independent Director                                 |
| Mr. M B N Rao  | Independent Director                                 |
| Mr. A Rajasekhar   | Independent Director                                 |
| Mr. N Sandeep Reddy  | Independent Director                                 |
| Mr. N Anil Kumar Reddy   | Independent Director                                 |
| Mrs. Dinaz Noria   | Independent Director                                 |
| <b>Chief Financial Officer and Company Secretary / KMP:</b>            |  |
| Mr. J. Srinivasa Murthy  | CFO & Company Secretary                              |

**B. Other related parties:**

|   |  |
|---|--|
| Green Woods Palaces and Resorts Pvt Ltd | Jointly Venture Company                              |
| The Indian Hotels Company Limited       | Joint Venture / Operator of the hotels               |
| Oriental Hotels Limited                 | Company in which Directors are common and interested |
| PIEM Hotels Limited                     | Company in which Directors are common and interested |
| Benares Hotels Limited                  | Company in which Directors are common and interested |

**C. Companies/Firms/Trust in which the key management and their relatives are interested:**

|  |  |
|--|--|
| GVK Power & Infrastructure Ltd                 | Orbit Travel & Tours Pvt Ltd                 |
| GVK Industries Ltd                             | GVK Jaipur Expressway Pvt Ltd                |
| GVK Gautami Power Ltd                          | GVK Technical & Consultancy Services Pvt Ltd |
| GVK Deoli Kota Expressway Ltd                  | GVK EMRI                                     |
| Aragen Life Sciences Pvt Ltd                   | Alakananda Hydro Power Co Ltd                |
| GVK Foundation                                 | GVK Power Goindwal Sahib Ltd                 |
| GVK Energy Ltd                                 | GVK Ratile Hydro Electrical Projects Ltd     |
| Crescent EPC Projects & Technical Services Ltd | Shriya Som Fashions International LLP        |

**TAJGVK HOTELS & RESORTS LIMITED**

CIN: L40109TG1995PLC019349

Registered Office: Taj Krishna, Road No. 1, Banjara Hills, Hyderabad - 500 034, Telangana, India

Tel: (91-40) 2339 2323, 6666 2323; Fax: (91-40) 6662 5364; E-mail: tajgvkshares.hyd@tajhotels.com Website: www.tajgvk.in;



## Transactions during the year

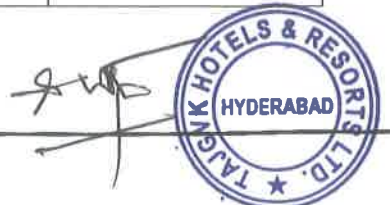
| Name of the related party  | 2 <sup>nd</sup> Half Year ended 31 <sup>st</sup> March, 2022 (Rs.lakhs) | For the financial year 2021-22 (Rs.lakhs) |
|--|---|---|
| <b>Key Management Personnel:</b>   |   |   |
| Salaries and other employee benefits to Whole Time Directors and Chief Financial Officer & Company Secretary | 447.42  | 834.78                                    |
| Sitting fees to other non executive / Independent Directors  | 6.65  | 11.30                                     |
| <b>Joint Venturer:</b>   |   |   |
| Indian Hotels Company Limited  |   |   |
| Management fee   | 491.86  | 715.75                                    |
| Reimbursement of advertisement expenses  | 185.37  | 306.56                                    |
| Deputed Staff In expenses  | 204.03  | 492.67                                    |
| Deputed Staff Out reimbursements   | 162.07  | 296.49                                    |
| <b>Jointly Controlled Entity:</b>  |   |   |
| Green Woods Palaces & Resorts (P) Ltd  |   |   |
| Deputed Staff Out reimbursements   | 3.31  | 7.42                                      |
| <b>Enterprises with common directors:</b>  |   |   |
| Oriental Hotels Limited  |   |   |
| Deputed Staff In expenses  | 12.25   | 32.52                                     |
| Deputed Staff Out reimbursements   | 13.12   | 50.76                                     |
| Current Account Transactions   | 29.82   | 4.68                                      |
| PIEM Hotels Limited  |   |   |
| Deputed Staff In expenses  | 22.29   | 37.78                                     |
| Deputed Staff Out reimbursements   | 23.85   | 46.48                                     |
| Benares Hotels Limited   |   |   |
| Deputed Staff In expenses  | 7.48  | 10.71                                     |
| <b>Enterprises in which key management personnel and / or their relatives have significant influence:</b>    |   |   |
| GVK EMRI – CSR Expenditure incurred through GVKEMRI  | 61.38   | 61.38                                     |
| Income from sale of rooms and food & beverages:  |   |   |
| - Aragen Life Sciences Pvt Ltd   | 0.38  | 0.97                                      |
| - GVK Industries Ltd   | 0.20  | 0.20                                      |
| - GVK Power and Infrastructure Ltd   | 1.62  | 1.62                                      |
| - GVK Energy Ltd   | 3.31  | 3.31                                      |
| - Crescent EPC Projects & Technical Services Ltd   | 0.03  | 0.03                                      |
| - Alakananda Hydro Power Co Ltd  | 0.37  | 0.37                                      |
| - GVK Power Goindwal Sahib Ltd   | 1.86  | 1.86                                      |
| - GVKEMRI  | -   | 0.34                                      |
| Shop Rentals:  |   |   |
| - Shriya Som Fashions International LLP  | 1.32  | 3.97                                      |

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## Balances Outstanding as of 31<sup>st</sup> March, 2022

| Name of the related party  | As at<br>31 <sup>st</sup> March, 2022<br>(Rs.lakhs) |
|--|---|
| <b>Joint Venturer:</b><br>Indian Hotels Company Limited<br>Operating fee, reimbursable expenses and current<br>account dues payable (net)  | 1364.57   |
| <b>Jointly controlled entity:</b><br>Green Woods Palaces & Resorts (P) Ltd<br>Investment in Equity Shares<br>Deputed Staff reimbursement receivable  | 11025.00<br>0.06                                    |
| <b>Enterprises with common directors:</b><br>Oriental Hotels Limited payable / (receivable) net<br>PIEM Hotels Limited payable / (receivable) net<br>Benares Hotels Limited payable / (receivable) net   | (70.67)<br>1.24<br>0.45                             |
| <b>Enterprises in which key management personnel<br/>and / or their relatives have significant influence:<br/>Amount receivable for sale of rooms and food &amp;<br/>beverages:</b><br>Aragen Life Sciences Pvt Ltd<br>GVK Industries Ltd<br>GVK Power and Infrastructure Ltd<br>GVK Energy Ltd<br>Alakananda Hydro Power Co Ltd<br>GVK Power (Goindwal Sahib) Ltd | 0.40<br>0.30<br>1.16<br>0.05<br>0.50<br>0.69        |
| <b>Shop rental receivable:</b><br>- Shriya Som Fashions International LLP  | 0.64  |

**For TAJGVK Hotels & Resorts Limited**

Place : Hyderabad  
Date : 07.06.2022



  
**J SRINIVASA MURTHY**  
CFO & COMPANY SECRETARY

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