

22nd July, 2021

General Manager
Bombay Stock Exchange Ltd.
1st Floor, New Trading Ring,
Rotunda Bldg, P J Towers,
Dalal Street, Fort
MUMBAI - 400 001.

Manager Listing
The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra Kurla Complex, Bandra East
MUMBAI - 400 051.

Dear Sir,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Ref : BSE Scrip Code:532390, NSE Scrip Code:TAJGVK.

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed the disclosure of related party transactions on a consolidated basis and balances for the half year ended 31st March, 2021.

Kindly take the above information on record.

Yours faithfully

For TAJGVK Hotels & Resorts Limited



J SRINIVASA MURTHY
CFO & COMPANY SECRETARY



Encl: a/a

**DISCLOSURE OF RELATED PARTY TRANSACTIONS
CONSOLIDATED BASIS**

(in pursuance with Regulations 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018)

TAJGVK Hotels & Resorts Limited's (TAJGVK) principal related party transactions consists of its transactions with Directors, GVK Group Companies, IHCL, Greenwoods Palaces & Resorts Private Limited (Joint Venture Company) and with Key Managerial Personnel. TAJGVK's material related party transactions and outstanding balances with the related parties with whom the company entered into transactions in the ordinary course of business are given below:

A. Key Managerial personnel:

Whole Time Directors:

Mrs. G. Indira Krishna Reddy	Managing Director
Mrs. Shalini Bhupal	Joint Managing Director

Non-Whole Time Directors:

Dr. GVK Reddy	Non-Executive Chairman
Mr. Krishna R Bhupal	Non-Executive Promoter Director
Mr. Puneet Chhatwal	Non-Executive Promoter Director
Mr. Rajendra Misra	Non-Executive Promoter Director
Mr. D R Kaarthikeyan	Independent Director
Mr. M B N Rao	Independent Director
Mr. A Rajasekhar	Independent Director
Mr. N Sandeep Reddy	Independent Director
Mr. N Anil Kumar Reddy	Independent Director
Mrs. Dinaz Noria	Independent Director

Chief Financial Officer and Company Secretary:

Mr. J. Srinivasa Murthy	CFO & Company Secretary
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B. Other related parties:

Green Woods Palaces and Resorts Pvt Ltd	Jointly Venture
The Indian Hotels Company Limited	Joint Venture / Operator
Oriental Hotels Limited	Company in which Directors are common

C. Companies/Firms/Trust in which the key management and their relatives are interested:

GVK Power & Infrastructure Ltd	Orbit Travel & Tours (P) Ltd
GVK Industries Ltd	GVK Jaipur Expressway Private Ltd
GVK Gautami Power Ltd	Mumbai International Airport Ltd
GVK Airport Developers Ltd	GVK Technical & Consultancy Services (P) Ltd
GVK Deoli Kota Expressway Ltd.	GVK EMRI
Argen Biosciences (P) Ltd	Alakananda Hydro Power Co Ltd
GVK Foundation	GVK Power Goindwal Sahib Ltd
GVK Energy Ltd	GVK Rattle Hydro Electrical Projects Ltd
Crescent EPC Projects & Technical Services Ltd	Navi Mumbai International Airport Pvt. Ltd

TAJGVK HOTELS & RESORTS LIMITED

CIN: L40109TG1995PLC019349 | GSTIN : 36AABCT2223L1ZF

Registered Office: Taj Krishna, Road No. 1, Banjara Hills, Hyderabad - 500 034. Telangana, India

Tel: (91-40) 2339 2323, 6666 2323; Fax: (91-40) 6662 5364; E-mail: tajgvkshares.hyd@tajhotels.com Website: www.tajgvk.in



Transactions during the year



(Rs. in Lakhs)

Name of the related party	Year ended 31.03.2021	Year ended 31.03.2020
Key Management Personnel:		
Salaries and other employee benefits to Whole Time Directors and Chief Financial Officer & Company Secretary	278.55	774.36
Sitting fees to other non executive / Independent Directors	16.80	11.55
Joint Venture:		
Indian Hotels Company Limited (IHCL)		
Management fee payable	288.91	951.53
Reimbursement of advertisement expenses payable	195.00	364.20
Deputed in Staff expenses payable	582.46	831.57
Deputed out Staff reimbursements receivable	326.95	315.96
Enterprises in which key management personnel and / or their relatives have significant influence:		
Orbit Tours and Travels (P) Ltd - Purchase of travel tickets	-	13.99
GVK Foundation - Donation	-	75.00
Oriental Hotels Limited (OHL) - Deputed in Staff expenses payable	35.01	15.67
Oriental Hotels Limited (OHL) - Deputed out Staff reimbursements receivable	91.16	28.95
Oriental Hotels Limited (OHL) - Purchase of Goods and Services	27.94	149.32
Income from sale of rooms and food & beverages:		
- GVK Gautami Power Ltd	0.50	4.72
- Mumbai International Airport Pvt Ltd	-	8.51
- Argen Biosciences Pvt Ltd	0.33	12.91
- GVK Industries Ltd	-	0.48
- GVK Jaipur Expressway Pvt Ltd	-	0.18
- GVK Power & Infrastructure Ltd	-	4.08
- GVK Energy Ltd	-	0.64
- GVK EMRI	-	0.44
- GVK Airport Developers Ltd	-	0.01
- Crescent EPC Projects & Technical Services Ltd	-	2.68
- Navi Mumbai International Airport Pvt. Ltd	-	0.83



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Balances Outstanding as of 31st March, 2021

Name of the related party	As at 31.03.2021
Joint Venturer: Indian Hotels Company Limited Operating fee, reimbursable expenses and current account dues payable (net)	1501.35
Jointly controlled entity: Green Woods Palaces & Resorts (P) Ltd Investment in Equity Shares	11025.00
Enterprises in which key management personnel and / or their relatives have significant influence: Amount receivable for sale of rooms and food & beverages: Mumbai International Airport Ltd GVK Industries Ltd GVK Power and Infrastructure Ltd GVK Energy Ltd Navi Mumbai International Airport Pvt. Ltd Alakananda Hydro Power Co Ltd GVK Power (Goindwal Sahib) Ltd	5.65 0.64 0.96 0.86 2.24 0.48 3.57
Current account dues receivable (net) Oriental Hotels Limited	37.80

For TAJGVK Hotels & Resorts Limited

Place : Hyderabad
Date : 22.07.2021




J SRINIVASA MURTHY
CFO & COMPANY SECRETARY

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