

10th November, 2021

General Manager
Bombay Stock Exchange Ltd.
1st Floor, New Trading Ring,
Rotunda Bldg, P J Towers,
Dalal Street, Fort
MUMBAI – 400 001.

Manager Listing
The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra Kurla Complex, Bandra East
MUMBAI – 400 051.

Dear Sir,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Ref : BSE Scrip Code:532390, NSE Scrip Code:TAJGVK.

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed the disclosure of related party transactions on a consolidated basis and balances for the half year ended 30th September, 2021.

Kindly take the above information on record.

Yours faithfully

For TAJGVK Hotels & Resorts Limited



**J SRINIVASA MURTHY
CFO & COMPANY SECRETARY**



Encl: a/a

DISCLOSURE OF RELATED PARTY TRANSACTIONS - CONSOLIDATED BASIS

(In pursuance with Regulations 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018

TAJGVK Hotels & Resorts Limited's (TAJGVK) principal related party transactions consists of its transactions with Directors, GVK Group Companies, IHCL, Greenwoods Palaces & Resorts Private Limited (Joint Venture Company) and with Key Managerial Personnel. TAJGVK's related party transactions and outstanding balances with the related parties with whom the company entered into transactions in the ordinary course of business are given below:

A. Whole Time Directors (WTD) / Key Managerial Personnel (KMP):

Mrs. G. Indira Krishna Reddy Managing Director – WTD / KMP
Mrs. Shalini Bhupal Joint Managing Director – WTD

Non-Whole Time Directors:

Dr. GVK Reddy Non-Executive Chairman
Mr. Krishna R Bhupal Non-Executive Non-Independent Director
Mr. Puneet Chhatwal Non-Executive Non-Independent Director
Mr. Rajeshkumar H Parekh Non-Executive Non-Independent Director
Mr. D R Kaarthikeyan Independent Director
Mr. M B N Rao Independent Director
Mr. A Rajasekhar Independent Director
Mr. N Sandeep Reddy Independent Director
Mr. N Anil Kumar Reddy Independent Director
Mrs. Dinaz Noria Independent Director

Chief Financial Officer and Company Secretary / KMP:

Mr. J. Srinivasa Murthy CFO & Company Secretary

B. Other related parties:

Green Woods Palaces and Resorts Pvt Ltd Jointly Venture Company
The Indian Hotels Company Limited Joint Venture / Operator of the hotels
Oriental Hotels Limited Company in which Directors are common and interested
PIEM Hotels Limited Company in which Directors are common and interested
Benares Hotels Limited Company in which Directors are common and interested

C. Companies/Firms/Trust in which the key management and their relatives are interested:

GVK Power & Infrastructure Ltd	Orbit Travel & Tours (P) Ltd
GVK Industries Ltd	GVK Jaipur Expressway Private Ltd
GVK Gautami Power Ltd	GVK Technical & Consultancy Services (P) Ltd
GVK Deoli Kota Expressway Ltd.	GVK EMRI
Argen Biosciences (P) Ltd	Alakananda Hydro Power Co Ltd
GVK Foundation	GVK Power Goindwal Sahib Ltd
GVK Energy Ltd	GVK Ratle Hydro Electrical Projects Ltd

TAJGVK HOTELS & RESORTS LIMITED

CIN: L40109TG1995PLC019349 | GSTIN: 36AABCT2223L1ZF

Registered Office: Taj Krishna, Road No. 1, Banjara Hills, Hyderabad - 500 034. Telangana, India

Tel: (91-40) 2339 2323. 6666 2323; Fax: (91-40) 6662 5364; E-mail: tajgvkshares.hyd@tajhotels.com Website: www.tajgvk.in;



Transactions during the year

Name of the related party	Period ended 30 th Sept 2021 (Rs.lakhs)	Year ended 31 st Mar 2021 (Rs.lakhs)
Key Management Personnel:		
Salaries and other employee benefits to Whole Time Directors and Chief Financial Officer & Company Secretary	387.36	281.80
Sitting fees to other non executive / Independent Directors	4.65	16.80
Joint Venturer:		
Indian Hotels Company Limited		
Management fee	223.89	288.91
Reimbursement of advertisement expenses	121.19	195.00
Deputed Staff In expenses	288.64	582.46
Deputed Staff Out reimbursements	134.42	326.95
Jointly Controlled Entity:		
Green Woods Palaces & Resorts (P) Ltd		
Deputed Staff Out reimbursements	4.11	5.79
Enterprises with common directors:		
Oriental Hotels Limited		
Deputed Staff In expenses	20.27	35.01
Deputed Staff Out reimbursements	37.64	91.16
PIEM Hotels Limited		
Deputed Staff In expenses	15.49	27.02
Deputed Staff Out reimbursements	22.63	18.19
Benares Hotels Limited		
Deputed Staff In expenses	3.23	3.82
Enterprises in which key management personnel and / or their relatives have significant influence:		
Income from sale of rooms and food & beverages:		
- GVK Gautami Power Ltd	-	0.50
- Argen Biosciences Pvt Ltd	0.59	0.33
- GVK EMRI	0.34	-
Shop Rentals:		
- Shriya Som Fashions International LLP	2.65	4.18



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Balances Outstanding as of 30th September, 2021

Name of the related party	As at 30 Sept, 2021 (Rs in Lacs)
Joint Venturer: Indian Hotels Company Limited Operating fee, reimbursable expenses and current account dues payable (net)	1807.90
Jointly controlled entity: Green Woods Palaces & Resorts (P) Ltd Investment in Equity Shares Deputed Staff reimbursement receivable	11025.00 1.96
Enterprises with common directors: Oriental Hotels Limited payable / (receivable) net PIEM Hotels Limited payable / (receivable) net Benares Hotels Limited payable / (receivable) net	(41.23) (1.86) 0.54
Enterprises in which key management personnel and / or their relatives have significant influence: Amount receivable for sale of rooms and food & beverages: Argen Biosciences Pvt Ltd GVK Industries Ltd GVK Power and Infrastructure Ltd Crescent EPC Projects & Technical Services Ltd Alakananda Hydro Power Co Ltd GVK Power (Goindwal Sahib) Ltd	0.02 0.33 1.05 0.03 0.13 2.27

For TAJGVK Hotels & Resorts Limited



Place : Hyderabad

Date : 10.11.2021


J SRINIVASA MURTHY
CFO & COMPANY SECRETARY

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