



19th May, 2023

Bombay Stock Exchange Ltd.
1st Floor, New Trading Ring,
Rotunda Bldg, P J Towers,
Dalal Street, Fort
MUMBAI – 400 001.

The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra Kurla Complex, Bandra East
MUMBAI – 400 051.

Dear Sir,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Ref : BSE Scrip Code:532390, NSE Scrip Code:TAJGVK.

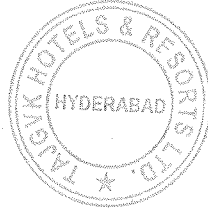
Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed the disclosure of related party transactions on a consolidated basis and balances for the half year ended 31st March, 2023.

Kindly take the above information on record.

Yours faithfully

For TAJGVK Hotels & Resorts Limited


J SRINIVASA MURTHY
CFO & COMPANY SECRETARY



Encl: a/a

TAJGVK HOTELS & RESORTS LIMITED

CIN : L40109TG1995PLC019349

Registered Office : Taj Krishna, Road No. 1, Banjara Hills, Hyderabad - 500 034. Telangana, India

Telephone : (91-40) 2339 2323, 6666 2323; Fax : (91-40) 6662 5364; Website : www.tajgvk.in; GSTIN : 36AABCT2223L1ZF



**DISCLOSURE OF
RELATED PARTY TRANSACTIONS – CONSOLIDATED BASIS**

(In pursuance with Regulations 23(9) of SEBI (Listing Obligations and Disclosure Requirements)
(Amendments) Regulations, 2018)

TAJ GVK Hotels & Resorts Limited's (TAJGVK) principal related party transactions consists of its transactions with Directors, GVK Group Companies, IHCL and its Associate Companies, Greenwoods Palaces & Resorts Private Limited (Joint Venture Company) and Key Managerial Personnel. TAJGVK's related party transactions during the half year ended 31.03.2023 and outstanding balances as at 31.03.2023 with the related parties with whom the company entered into transactions in the ordinary course of business are given below:

A. Whole Time Directors (WTD) / Key Managerial Personnel (KMP):	
Mrs. G. Indira Krishna Reddy	Managing Director – WTD / KMP
Mrs. Shalini Bhupal	Joint Managing Director – WTD
Non-Whole Time Directors:	
Dr. GVK Reddy	Non-Executive & Non-Independent Director (Chairman)
Mr. Krishna R Bhupal	Non-Executive & Non-Independent Director
Mr. Anoop Vrijlal Mehta	Non-Executive & Non-Independent Director
Mr. Puneet Chhatwal (resigned on 02.02.2023)	Non-Executive & Non-Independent Director
Mr. Ashish Seth (appointed w.e.f 08.11.2022)	Non-Executive & Non-Independent Director
Mr. Prabhat Verma (appointed w.e.f 31.03.2023)	Non-Executive & Non-Independent Director
Mr. D R Kaarthikeyan	Independent Director
Mr. M B N Rao	Independent Director
Mr. L.V.Subramanyam	Independent Director
Mr. A Rajasekhar	Independent Director
Mr. N Sandeep Reddy	Independent Director
Mr. N Anil Kumar Reddy	Independent Director
Mrs. Dinaz Noria	Independent Director
Chief Financial Officer and Company Secretary / KMP:	
Mr. J. Srinivasa Murthy	CFO & Company Secretary

B. Other related parties:

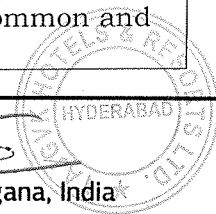
Green Woods Palaces and Resorts Pvt Ltd	Joint Venture Company
The Indian Hotels Company Limited	Joint Venturer / Operator of the hotels
Oriental Hotels Limited	Associate of the Joint Venturer company (IHCL)
PIEM Hotels Limited	Associate / Subsidiary of the Joint Venturer company (IHCL)
Benares Hotels Limited	Associate / Subsidiary of the Joint Venturer company (IHCL)
Taj Kerala and Resorts Ltd	Company in which Directors are common and interested
Kaveri Retreats Resorts Ltd	Company in which Directors are common and interested
Idea Ice Ltd	Company in which Directors are common and interested

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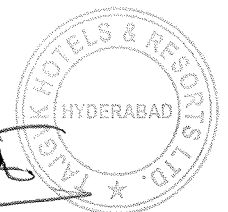


C. Companies/Firms/Trust in which the key management and their relatives are interested:

GVK Power & Infrastructure Ltd	GVK Industries Ltd
GVK Power Goindwal Sahib Ltd	GVK Jaipur Expressway Pvt Ltd
Alakananda Hydro Power Co Ltd	GVK EMRI
GVK Developmental Projects Pvt Ltd	GVK Foundation
Aragen Life Sciences Pvt Ltd	

Transactions with the related parties done during the period 1st October, 2022 to 31st March, 2023

Name of the related party	Amount in Rs. lakhs
Key Management Personnel:	
Salaries and other employee benefits to Whole Time Directors, Chief Financial Officer & Company Secretary	743.11
Commission to Whole Time Directors	220.42
Bonus to Whole Time Directors	78.00
Sitting fees to other non executive / Independent Directors	26.15
Joint Venturer:	
Indian Hotels Company Limited	
Management fee	573.08
Reimbursement of advertisement expenses	193.72
Deputed Staff In expenses	433.86
Deputed Staff Out reimbursements	64.36
Jointly Controlled Entity:	
Green Woods Palaces & Resorts (P) Ltd	
Deputed Staff Out reimbursements	1.12
Current Account Transactions	5.46
Enterprises with common directors:	
PIEM Hotels Limited	
Deputed Staff In expenses	33.17
Benares Hotels Limited	
Deputed Staff In expenses	8.66
Enterprises in which key management personnel and / or their relatives have significant influence:	
Income from sale of rooms and food & beverages:	
- Aragen Life Sciences Pvt Ltd	41.12
- GVK Industries Ltd	1.33
- GVK Power and Infrastructure Ltd	2.59
- GVK Jaipur Expressway Pvt Ltd	0.88
- Alaknanda Hydro Power Co Ltd	0.20
- GVK Power Goindwal Sahib Ltd	3.34
- GVK Developmental Projects Pvt Ltd	0.09
- GVK EMRI	4.84
- Donation – GVK Foundation	37.46
Shop Rentals:	
- Shriya Som Fashions International LLP	4.83



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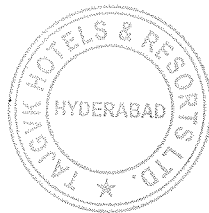
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Balances Outstanding as at 31st March, 2023

Name of the related party	Amount in Rs.lakhs
Joint Venturer: Indian Hotels Company Limited Operating fee, reimbursable expenses, key money and current account dues payable / (receivable)	(1027.79)
Jointly controlled entity: Green Woods Palaces & Resorts (P) Ltd Investment in Equity Shares Deputed Staff & current account dues payable/(receivable)	11025.00 5.46
Associate / Subsidiary of the Joint Venturer company (IHCL) : Oriental Hotels Limited payable / (receivable) net PIEM Hotels Limited payable / (receivable) net Benares Hotels Limited payable / (receivable) net	(53.37) 18.35 4.39
Enterprises with common directors: Taj Kerala and Resorts Ltd payable/(receivable) net Kaveri Retreats Resorts Ltd payable/(receivable) net Idea Ice Ltd payable/(receivable) net	(0.06) (1.00) (0.78)
Enterprises in which key management personnel and / or their relatives have significant influence: Amount receivable for sale of rooms and food & beverages: Aragen Life Sciences Pvt Ltd GVK Industries Ltd GVK Power and Infrastructure Ltd GVK Power (Goindwal Sahib) Ltd GVK Jaipur Expressway Pvt Ltd GVK EMRI	27.46 18.37 2.55 2.45 0.71 5.16
Shop rental receivable: - Shriya Som Fashions International LLP	1.18

For TAJGVK Hotels & Resorts Limited

Place : Hyderabad
Date : 19.05.2023




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CFO & COMPANY SECRETARY

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