

4th November, 2024

Bombay Stock Exchange Ltd.
1st Floor, New Trading Ring,
Rotunda Bldg, P J Towers,
Dalal Street, Fort
MUMBAI – 400 001.

The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra Kurla Complex, Bandra East
MUMBAI – 400 051.

Dear Sir,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Ref : BSE Scrip Code:532390, NSE Scrip Code:TAJGVK.

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed the disclosure of related party transactions on a consolidated basis and balances for the half year ended 30th September, 2024.

Kindly take the above information on record.

Yours faithfully

For TAJ GVK Hotels & Resorts Limited


J SRINIVASA MURTHY
CFO & COMPANY SECRETARY
M.NO.FCS-4660




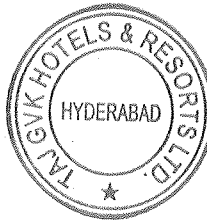
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**DISCLOSURE OF
RELATED PARTY TRANSACTIONS – CONSOLIDATED BASIS**

(In pursuance with Regulations 23(9) of SEBI (Listing Obligations and Disclosure Requirements)
(Amendments) Regulations, 2018)

TAJ GVK Hotels & Resorts Limited's (TAJGVK) principal related party transactions consists of its transactions with Directors, GVK Group Companies, IHCL and its Associate Companies, Greenwoods Palaces & Resorts Private Limited (Joint Venture Company) and Key Managerial Personnel. TAJGVK's related party transactions during the 1st half year ended 30.09.2024 and outstanding balances as at 30.09.2024 with the related parties with whom the company entered into transactions in the ordinary course of business are given below:

A. Whole Time Directors (WTD) / Key Managerial Personnel (KMP):	
Mrs. G. Indira Krishna Reddy	Managing Director – WTD / KMP
Mrs. Shalini Bhupal	Joint Managing Director – WTD
Non-Whole Time Directors:	
Dr. GVK Reddy	Non-Executive & Non-Independent Director (Chairman)
Mr. Krishna R Bhupal	Non-Executive & Non-Independent Director
Mr. Anoop Vrajlal Mehta	Non-Executive & Non-Independent Director
Mr. Prabhat Verma	Non-Executive & Non-Independent Director
Mr. Nabakumar Shome	Non-Executive & Non-Independent Director
Dr. D R Kaarthikeyan	Independent Director
Mr. M B N Rao	Independent Director
Mr. L.V.Subrahmanyam	Independent Director
Mr. N Sandeep Reddy	Independent Director
Mr. N Anil Kumar Reddy	Independent Director
Mrs. Dinaz Noria	Independent Director
Dr. N Ramesh Kumar	Independent Director
Chief Financial Officer and Company Secretary / KMP:	
Mr. J. Srinivasa Murthy	CFO & Company Secretary

TAJGVK HOTELS & RESORTS LIMITED

CIN : L40109TG1995PLC019349

Registered Office : Taj Krishna, Road No. 1, Banjara Hills, Hyderabad - 500 034, Telangana, India

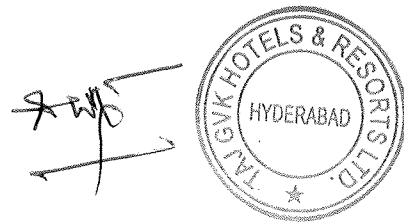
Telephone : (91-40) 2339 2323, 6666 2323; Fax : (91-40) 6662 5364; Website : www.tajgvk.in; GSTIN : 36AABCT2223L1ZF

B. Other related parties:

Green Woods Palaces and Resorts Pvt Ltd	Joint Venture Company
The Indian Hotels Company Limited	Joint Venturer / Operator of the hotels
Oriental Hotels Limited	Associate of the Joint Venturer company (IHCL)
Taj Kerala and Resorts Ltd	Company in which Directors are common and interested
Kaveri Retreats Resorts Ltd	Company in which Directors are common and interested
PIEM Hotels Limited	Associate / Subsidiary of the Joint Venturer company (IHCL)
Benares Hotels Limited	Associate / Subsidiary of the Joint Venturer company (IHCL)
KTC Hotels Ltd	Company in which Directors are common and interested
Taj Madurai Ltd	Company in which Directors are common and interested
TAJ Trade and Transport Company Ltd	Company in which Directors are common and interested
TAJ Karnataka Hotels and Resorts Ltd	Company in which Directors are common and interested
Kavei Retreats and Resorts Ltd	Company in which Directors are common and interested

C. Companies/Firms/Trust in which the key management and their relatives are interested:

S.No.	Name of the Company / Firm / LLP / Trust
1	GVK Power & Infrastructure Ltd
2	GVK Power (Goindwal Sahib) Ltd
3	GVK Energy Ltd
4	GVK Industries Ltd
4	Aragen Life Sciences Pvt Ltd
5	Shriya Som Fashions International LLP
6	GVK Jaipur Expressway Pvt Ltd
7	EMRI Green Health Services
8	Crescent EPC Projects & Technical Services Ltd
9	GVK Foundation



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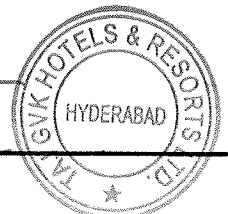


TAJGVK

Transactions with the related parties done during the period 1st April, 2024 to 30th September, 2024

Name of the related party	1 st Half year ended 30 th September, 2024 (in Rs. Lakhs)
Key Management Personnel:	
Salaries and other employee benefits to	
- Managing Director	241.50
- Joint Managing Director	220.45
- Chief Financial Officer & Company Secretary	115.34
- Sitting fees to other Non-Executive / Independent Directors	11.90
- Commission paid to Independent Directors for the FY2023-2024	70.00
Joint Venturer:	
Indian Hotels Company Limited	
Management fee	979.73
Reimbursement of advertisement expenses	288.67
Deputed Staff In expenses	459.82
Deputed Staff Out reimbursements	276.59
Current Account Transactions	170.35
Dividend Payment	240.02
Jointly Controlled Entity:	
Green Woods Palaces & Resorts (P) Ltd	
Deputed Staff Out reimbursements	4.13
Joint Venturer's Associate Companies:	
Oriental Hotels Limited	
Deputed Staff In expenses	33.04
Deputed Staff Out reimbursements	42.43
Current Account Transactions	1.29
PIEM Hotels Limited	
Deputed Staff In expenses	45.54
Deputed Staff Out reimbursements	12.72
Current Account Transactions	1.68
Benares Hotels Limited	
Deputed Staff In expenses	9.25
Enterprises in which key management personnel and / or their relatives have significant influence:	
Income from sale of rooms and food & beverages:	
- Aragen Life Sciences Pvt Ltd	20.37
- GVK Energy Ltd	0.18
- EMRI Green Health Services	7.46
- GVK Power and Infrastructure Ltd	0.56
- GVK Jaipur Expressway Pvt Ltd	0.22
- Crescent EPC Projects & Technical Services Ltd	0.16
- GVK Foundation	210.10
Shop Rentals:	
- Shriya Som Fashions International LLP	7.08

[Handwritten Signature]



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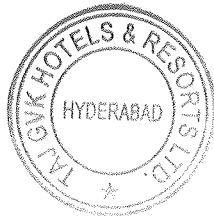
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Balances Outstanding as at 30th September, 2024

Name of the related party	Amount in Rs. lakhs
Joint Venturer: Indian Hotels Company Limited Operating fee, reimbursable expenses, key money and current account dues payable / (receivable)	575.24
Jointly controlled entity: Green Woods Palaces & Resorts (P) Ltd Investment in Equity Shares Deputed Staff & current account dues payable/(receivable)	11025.00 (0.56)
Associate / Subsidiary of the Joint Venturer company (IHCL): Oriental Hotels Limited payable / (receivable) net PIEM Hotels Limited payable / (receivable) net Benares Hotels Limited payable / (receivable) net	(27.46) (1.44) 3.42
Enterprises with common directors: Kaveri Retreats Resorts Ltd payable/(receivable) net Ideal ICE Ltd	0.08 (0.88)
Enterprises in which key management personnel and / or their relatives have significant influence: Amount receivable for sale of rooms and food & beverages: Aragen Life Sciences Pvt Ltd GVK Industries Ltd GVK Power and Infrastructure Ltd GVK Power (Goindwal Sahib) Ltd GVK Jaipur Expressway Pvt Ltd EMRI Green Health Services GVK Energy Ltd Crescent EPC Projects & Technical Services Ltd	8.81 0.74 2.13 0.04 0.06 0.36 0.18 0.16

For TAJ GVK Hotels & Resorts Limited

Place : Hyderabad
Date : 04.11.2024




J SRINIVASA MURTHY
CFO & COMPANY SECRETARY
M.No.FCS4460

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