

8th November, 2023

Bombay Stock Exchange Ltd.
1st Floor, New Trading Ring,
Rotunda Bldg, P J Towers,
Dalal Street, Fort
MUMBAI – 400 001.

The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra Kurla Complex, Bandra East
MUMBAI – 400 051.

Dear Sir,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Ref : BSE Scrip Code:532390, NSE Scrip Code:TAJGVK.

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed the disclosure of related party transactions on a consolidated basis and balances for the half year ended 30th September, 2023.

Kindly take the above information on record.

Yours faithfully

For TAJGVK Hotels & Resorts Limited



**J SRINIVASA MURTHY
CFO & COMPANY SECRETARY**



Encl: a/a

**DISCLOSURE OF
RELATED PARTY TRANSACTIONS – CONSOLIDATED BASIS**

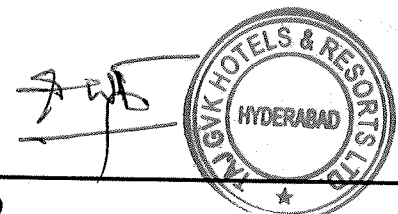
(In pursuance with Regulations 23(9) of SEBI (Listing Obligations and Disclosure Requirements)
(Amendments) Regulations, 2018)

TAJ GVK Hotels & Resorts Limited's (TAJGVK) principal related party transactions consists of its transactions with Directors, GVK Group Companies, IHCL and its Associate Companies, Greenwoods Palaces & Resorts Private Limited (Joint Venture Company) and Key Managerial Personnel. TAJGVK's related party transactions during the half year ended 30.09.2023 and outstanding balances as at 30.09.2023 with the related parties with whom the company entered into transactions in the ordinary course of business are given below:

A. Whole Time Directors (WTD) / Key Managerial Personnel (KMP):	
Mrs. G. Indira Krishna Reddy	Managing Director – WTD / KMP
Mrs. Shalini Bhupal	Joint Managing Director – WTD
Non-Whole Time Directors:	
Dr. GVK Reddy	Non-Executive & Non-Independent Director (Chairman)
Mr. Krishna R Bhupal	Non-Executive & Non-Independent Director
Mr. Anoop Vrijlal Mehta	Non-Executive & Non-Independent Director
Mr. Prabhat Verma	Non-Executive & Non-Independent Director
Mr. Ashish Seth	Non-Executive & Non-Independent Director
Mr. D R Kaarthikeyan	Independent Director
Mr. M B N Rao	Independent Director
Mr. A Rajasekhar	Independent Director
Mr. N Sandeep Reddy	Independent Director
Mr. N Anil Kumar Reddy	Independent Director
Mr. L.V.Subramanyam	Independent Director
Mrs. Dinaz Noria	Independent Director
Chief Financial Officer and Company Secretary / KMP:	
Mr. J. Srinivasa Murthy	CFO & Company Secretary

B. Other related parties:

Green Woods Palaces and Resorts Pvt Ltd	Joint Venture Company
The Indian Hotels Company Limited	Joint Venturer / Operator of the hotels
Oriental Hotels Limited	Associate of the Joint Venturer company (IHCL)
PIEM Hotels Limited	Associate / Subsidiary of the Joint Venturer company (IHCL)
Benares Hotels Limited	Associate / Subsidiary of the Joint Venturer company (IHCL)
Taj Kerala and Resorts Ltd	Company in which Directors are common and interested
Kaveri Retreats Resorts Ltd	Company in which Directors are common and interested
Ideal Ice Ltd	Company in which Directors are common and interested



TAJGVK HOTELS & RESORTS LIMITED

CIN : L40109TG1995PLC019349

Registered Office : Taj Krishna, Road No. 1, Banjara Hills, Hyderabad - 500 034, Telangana, India

Telephone : (91-40) 2339 2323, 6666 2323; Fax : (91-40) 6662 5364; Website : www.tajgvk.in; GSTIN : 36AABCT2223L1ZF

C. Companies/Firms/Trust in which the key management and their relatives are interested:



GVK Power & Infrastructure Ltd	GVK Industries Ltd
GVK Power (Goindwal Sahib) Ltd	GVK Jaipur Expressway Pvt Ltd
GVK Energy Ltd	GVK EMRI
Aragen Life Sciences Pvt Ltd	Shriya Som Fashions International LLP

Transactions with the related parties done during the period 1st April, 2023 to 30th September, 2023

(Rs. In lakhs)

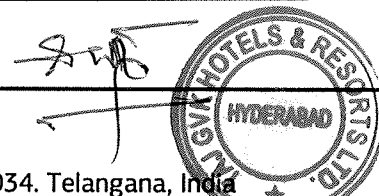
Name of the related party	2 nd Quarter ended 30 th Sept, 2023	Half year ended 30 th Sept, 2023
Key Management Personnel:		
Salaries and other employee benefits to:		
- Managing Director	114.67	227.88
- Joint Managing Director	95.93	186.20
- CFO & Company Secretary	70.27	90.55
Sitting fees to other non-executive / Independent Directors	6.60	12.20
Commission to other non-executive / Independent Directors	66.50	66.50
Joint Venturer:		
Indian Hotels Company Limited		
Management fee Payable	272.09	582.09
Reimbursement of advertisement expenses Payable	107.31	216.31
Deputed Staff In expenses Payable	228.69	492.89
Deputed Staff Out reimbursements Receivable	143.94	294.24
Jointly Controlled Entity:		
Green Woods Palaces & Resorts (P) Ltd		
Deputed Staff Out reimbursements Receivable	1.17	2.88
Current Account Transactions Payable	18.63	18.63
Joint Venturer's Associate Companies:		
Oriental Hotels Limited		
Deputed Staff In expenses Payable	26.39	31.60
Deputed Staff Out reimbursements Receivable	24.33	38.52
PIEM Hotels Limited		
Deputed Staff In expenses Payable	27.11	43.32
Deputed Staff Out reimbursements Receivable	15.56	19.06
Benares Hotels Limited		
Deputed Staff In expenses Payable	3.56	7.75
Enterprises with common directors:		
Kaveri Retreats Resorts Ltd		
Deputed Staff In expenses Payable	0.20	0.20
Deputed Staff Out reimbursements Receivable	-	1.20
Enterprises in which key management personnel and / or their relatives have significant influence:		
Donation Paid – GVK Foundation	-	235.39
Income from sale of rooms and food & beverages:		
Aragen Life Sciences Private Limited	71.57	71.57
GVK Power and Infrastructure Ltd	0.07	0.07
GVK Power (Goindwal Sahib) Ltd	0.86	0.86
GVK Energy Ltd	0.41	0.41
GVK EMRI	4.05	4.05
Shop Rentals:		
- Shriya Som Fashions International LLP	-	3.00

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Balances Outstanding as at 30th September, 2023

Name of the related party	Rs. in Lakhs)
Joint Venturer: Indian Hotels Company Limited Operating fee, reimbursable expenses, key money and current account dues payable / (receivable)	(361.06)
Jointly controlled entity: Green Woods Palaces & Resorts (P) Ltd Investment in Equity Shares Deputed Staff & current account dues payable/(receivable)	11025.00 16.94
Joint Venturer's Associate companies: Oriental Hotels Limited payable / (receivable) net PIEM Hotels Limited payable / (receivable) net Benares Hotels Limited payable / (receivable) net	8.30 (0.59) 8.20
Enterprises with common directors: Kaveri Retreats Resorts Ltd payable/(receivable) net Taj Kerala Hotels & Resorts Ltd payable/(receivable) net IDEAL Ice Ltd payable/(receivable) net	(0.92) (0.08) (1.03)
Enterprises in which key management personnel and / or their relatives have significant influence: Amount receivable for sale of rooms and food & beverages: Aragen Life Sciences Private Limited GVK Industries Ltd GVK Power and Infrastructure Ltd GVK Power (Goindwal Sahib) Ltd GVK Jaipur Expressway Pvt Ltd GVK EMRI GVK Infratech Pvt Ltd GVK Energy Ltd	1.83 0.50 2.42 2.47 0.66 1.20 0.34 0.41

For TAJ GVK Hotels & Resorts Limited

Place : Hyderabad
Date : 08.11.2023




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CFO & COMPANY SECRETARY

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