

Statement of Standalone & Consolidated Audited Financial Results for the quarter and year ended 31st March, 2016

₹ in lacs

PART I	Standalone- Quarter Ended			Standalone-Year ended		Consolidated -	Consolidated -
	31-03-2016	31-12-2015	31-03-2015	31-03-2016	31-03-2015	Quarter Ended	Year ended
Particulars	Audited	Audited	Audited	Audited	Audited	Audited	Audited
1. Income from Operations							
(a) Net Sales/Income from Operations (Net of excise duty)	7,727.60	7,242.85	6,862.45	27,199.50	25,001.79	8,431.99	27,903.60
(b) Other Operating Income	-	-	-	-	-	-	-
Total income from Operations (net)	7,727.60	7,242.85	6,862.45	27,199.50	25,001.79	8,431.99	27,903.60
2. Expenses							
(a) Cost of Materials consumed	864.38	865.92	984.14	3,178.04	3,151.75	943.36	3,257.32
(b) Purchase of stock-in-trade	-	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	-
(d) Employee benefits expense	1,394.96	1,477.27	1,404.87	5,712.10	5,256.76	1,628.19	5,945.16
(e) Depreciation and amortisation expense	453.10	445.97	471.81	1,847.15	2,477.91	611.73	2,006.04
(f) Other expenses	2,508.00	2,379.79	2,475.47	8,877.89	8,425.41	2,651.56	9,021.00
(g) Fuel, Power and Light	702.44	702.16	731.16	2,915.22	3,095.59	796.06	3,009.31
Total Expenses	5,922.87	5,871.11	6,067.45	22,530.39	22,407.42	6,630.90	23,238.82
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	1,804.72	1,371.74	795.00	4,669.11	2,594.37	1,801.09	4,664.77
4. Other Income	-	-	-	-	-	-	-
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1,804.72	1,371.74	795.00	4,669.11	2,594.37	1,801.09	4,664.77
6. Finance Costs	758.61	785.40	837.40	3,112.65	2,777.79	953.49	3,306.95
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	1,046.12	586.34	-42.40	1,556.46	-183.42	847.60	1,357.82
8. Exceptional Items	-	-	-	-	-	-340.74	-340.74
9. Profit / (Loss) from ordinary activities before tax (7 ± 8)	1,046.12	586.34	-42.40	1,556.46	-183.42	506.86	1,017.08
10. Tax expense	463.11	243.18	-5.04	714.36	13.87	406.17	657.76
11. Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	583.00	343.17	-37.36	842.10	-197.28	100.69	359.32
12. Extraordinary items (net of tax expense - Lakhs)	-	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11 ± 12)	583.00	343.17	-37.36	842.10	-197.28	100.69	359.32
14. Share of Profit / (loss) of associates *	-	-	-	-	-	-	-
15. Minority Interest*	-	-	-	-	-	-	-
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *	583.00	343.17	-37.36	842.10	-197.28	100.69	359.32
17. Paid-up equity share capital ((Face Value per Share Rs.2/- each))	1,254.03	1,254.03	1,254.03	1,254.03	1,254.03	1,254.03	1,254.03
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	33,935.33	33,395.09	-	33,433.41
19.i Earnings Per Share (before extraordinary items) (of Rs.2/- each) (not annualised):							
(a) Basic	0.93	0.55	-0.06	1.34	-0.31	0.57	0.57
(b) Diluted	-	-	-	-	-	-	-
19.ii Earnings Per Share (after extraordinary items) (of Rs.2/- each) (not annualised):							
(a) Basic	0.93	0.55	-0.06	1.34	-0.31	0.57	0.57
(b) Diluted	-	-	-	-	-	-	-
20. Debt Equity Ratio	-	-	-	0.77	0.82	-	1.10
21. Debt Service Coverage Ratio	-	-	-	N.A	5.64	-	N.A
22. Interest Coverage Ratio	-	-	-	2.09	1.83	-	2.02



TAJGVK HOTELS & RESORTS LIMITED

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Continuation Sheet

Statement of Assets and Liabilities under Clause 41(1)(ea) of the Listing Agreement

₹ in lakhs

Items	Standalone		Consolidated
	As at year end	As at year end	As at year end
	March 31, 2016	March 31, 2015	March 31, 2016
A			
1			
EQUITY AND LIABILITIES			
Shareholders' Funds			
(a) Share Capital	1,254.03	1,254.03	1,254.03
(b) Reserves and Surplus	33,935.33	33,395.09	33,433.41
Sub-total - Shareholders' Funds	35,189.36	34,649.12	34,687.44
2			
Share application money pending allotment	-	-	
3			
Minority Interest	-	-	
4			
Non-current liabilities			
(a) Long-term borrowings	25,312.98	26,934.98	36,266.84
(b) Deferred tax liability (net)	4,836.40	4,144.87	4,779.81
(c) Other long-term liabilities	134.05	137.29	422.67
(d) Long term provisions	295.62	196.84	303.31
Sub-total - Non-current liabilities	30,579.04	31,413.98	41,772.61
5			
Current liabilities			
(a) Short-term borrowings	251.21	1,621.34	251.21
(b) Trade payables	3,832.42	3,310.99	4,208.67
(c) Other current liabilities	3,068.52	1,711.41	3,746.34
(d) Short term provisions	301.86	-	301.86
Sub-total - Current liabilities	7,454.03	6,643.73	8,508.08
TOTAL - EQUITY AND LIABILITIES	73,222.43	72,706.84	84,968.14
B			
1			
ASSETS			
Non-current assets			
(a) Fixed assets	47,360.73	48,300.11	60,766.59
(b) Goodwill on consolidation	-	-	7,350.26
(c) Non-current investments	11,026.80	11,026.80	1.80
(d) Long term loans and advances	11,190.71	10,044.29	12,663.59
(e) Other non-current assets	41.25	56.25	123.95
Sub-total - Non-current assets	69,619.49	69,427.46	80,906.20
2			
Current assets			
(a) Inventories	771.46	805.06	842.53
(b) Trade receivables	1,212.83	1,262.65	1,345.99
(c) Cash and cash equivalents	173.60	165.19	358.75
(d) Short-term loans and advances	1,288.23	910.27	1,356.87
(e) Other current assets	156.83	136.20	157.80
Sub-total - Current assets	3,602.93	3,279.38	4,061.94
TOTAL - ASSETS	73,222.43	72,706.84	84,968.14

Notes:

- The Standalone and Consolidated Audited Financial results were considered by the Audit Committee and taken on record by the Board of Directors at their meeting held on 13th May 2016.
- The standalone total Income for the period ended 31st March 2016 has grown by 9% over corresponding period of previous year, due to increase in demand in the source markets and stable geo-political environment.
- The JV company commenced operations from 16/01/2016 and hence comparative figures for the previous year are not available.
- The formulae used for calculation of Debt Service Ratio, Debt Service Coverage Ratio and Interest Service Coverage Ratio are as follows:
 - Debt Equity Ratio = Total debt outstanding / Total Equity
 - Debt Service Coverage Ratio = Profit before interest, depreciation and tax / (interest + principal)
 - Interest Service Coverage Ratio = Profit before interest, depreciation and tax / interest
 The above ratios have been computed on a trailing twelve months basis
- Disclosure of segment - wise information is not applicable as hoteliering is the Company's only business segment.
- The Register of Members and Share Transfer Books of the Company shall remain closed from 30/07/2016 to 04/08/2016 (both days inclusive) for the purpose of Annual General Meeting of the Company.
- Figures of the previous year / period have been regrouped to conform to the current year / period of presentation.
- The Board has recommended a dividend of Rs.0.40/- per share of face value Rs.2/- each for the financial year 2015/16 , subject to the approval of the shareholders.

Hyderabad
13th May 2016



By Order of the Board

G. Indira K. Reddy

G INDIRA KRISHNA REDDY
MANAGING DIRECTOR
DIN - 00005230