



# TAJGVK

## TAJGVK Hotels & Resorts Limited

Audited Statement of Financial Results for the quarter and half year ended 30th September, 2013

₹ in lacs

PART I	Particulars	Quarter Ended			Half Year Ended		Year ended
		September 30, 2013	June 30, 2013	September 30, 2012	September 30, 2013	September 30, 2012	March 31, 2013
1	Net Sales / Income from operations	5,695.99	5,780.11	6,084.31	11,476.10	12,331.05	25,423.56
	Other operating income	-	-	-	-	-	-
	<b>Total income from operations (net)</b>	<b>5,695.99</b>	<b>5,780.11</b>	<b>6,084.31</b>	<b>11,476.10</b>	<b>12,331.05</b>	<b>25,423.56</b>
2	Expenditure						
	(a) Consumption of raw materials	631.51	650.92	645.69	1,282.44	1,284.84	2,666.17
	(b) Staff Costs	1,353.54	1,393.17	1,316.00	2,746.72	2,624.62	5,281.73
	(c) Fuel, Power and Light	757.23	765.20	749.31	1,522.44	1,459.42	3,135.84
	(d) Depreciation	613.89	616.22	610.83	1,230.11	1,214.09	2,485.45
	(e) Other Expenditure	1,924.79	1,891.16	1,953.63	3,815.91	3,864.70	8,089.66
	<b>Total Expenses</b>	<b>5,280.96</b>	<b>5,316.67</b>	<b>5,275.46</b>	<b>10,597.62</b>	<b>10,447.66</b>	<b>21,658.85</b>
3	<b>Profit from operations before other income, interest and exceptional items (1-2)</b>	<b>415.03</b>	<b>463.44</b>	<b>808.85</b>	<b>878.48</b>	<b>1,883.39</b>	<b>3,764.71</b>
4	Other income	-	-	-	-	-	-
5	<b>Profit before interest and exceptional items (3 + 4)</b>	<b>415.03</b>	<b>463.44</b>	<b>808.85</b>	<b>878.48</b>	<b>1,883.39</b>	<b>3,764.71</b>
6	Interest (Gross)	671.54	634.46	560.74	1,306.01	1,061.27	2,235.22
7	<b>Profit after interest but before exceptional items (5 - 6)</b>	<b>(256.51)</b>	<b>(171.02)</b>	<b>248.11</b>	<b>(427.53)</b>	<b>822.12</b>	<b>1,529.49</b>
8	Exceptional items - Others	-	-	-	-	-	169.39
9	<b>Profit from ordinary activities before tax (7 - 8)</b>	<b>(256.51)</b>	<b>(171.02)</b>	<b>248.11</b>	<b>(427.53)</b>	<b>822.12</b>	<b>1,360.10</b>
10	Provision for Tax	-	-	62.00	-	187.00	305.00
11	Deferred Tax Provision	(66.74)	(37.03)	79.95	(103.77)	277.10	481.73
12	Minimum Alternate Tax Credit Entitlement	-	-	(62.00)	-	(187.00)	(305.00)
13	Tax Provision of earlier years (Net)	-	-	-	-	-	-
14	<b>Profit from ordinary activities after Tax</b>	<b>(189.77)</b>	<b>(133.99)</b>	<b>168.16</b>	<b>(323.76)</b>	<b>545.02</b>	<b>878.37</b>
15	Paid-up equity share capital (Face Value per Share ₹2/- each)	1,254.03	1,254.03	1,254.03	1,254.03	1,254.03	1,254.03
16	Reserve excluding Revaluation Reserves	-	-	-	-	-	33,241.43
17	Earnings per share of ₹ 2 each (₹) basic & diluted	(0.30)	(0.21)	0.27	(0.52)	0.87	1.40

PART II	Particulars	Quarter Ended					Year ended
		September 30, 2013	June 30, 2013	September 30, 2012	September 30, 2013	September 30, 2012	March 31, 2013
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public shareholding						
	- Number of shares	15,683,689	15,683,689	15,683,689	15,683,689	15,683,689	15,683,689
	- Percentage of shareholding	25.01%	25.01%	25.01%	25.01%	25.01%	25.01%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	47,017,806	47,017,806	47,017,806	47,017,806	47,017,806	47,017,806
	-Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of the company)	74.99%	74.99%	74.99%	74.99%	74.99%	74.99%

	Particulars	Quarter ended September 30, 2013
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	3
	Disposed of during the quarter	3
	Remaining unresolved at the end of the quarter	Nil

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₹ in lakhs

Statement of Assets and Liabilities under Clause 41(1)(ea) of the Listing Agreement

	Items	As at Half year ended	As at year end
		September 30, 2013	March 31, 2013
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' Funds</b>		
	(a) Share Capital	1,254.03	1,254.03
	(b) Reserves and Surplus	32,917.67	33,241.43
	(c) Money received against share warrants	-	-
	<b>Sub-total - Shareholders' Funds</b>	<b>34,171.70</b>	<b>34,495.46</b>
<b>2</b>	<b>Share application money pending allotment</b>	-	-
<b>3</b>	<b>Minority interest</b>	-	-
<b>4</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	17,084.05	17,450.00
	(b) Deferred tax liability	5,502.82	5,515.57
	(c) Other long-term liabilities	103.53	131.88
	(d) Long term provisions	117.16	110.10
	<b>Sub-total - Non-current liabilities</b>	<b>22,807.56</b>	<b>23,207.55</b>
<b>5</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	5,081.37	3,256.29
	(b) Trade payables	2,294.01	1,901.48
	(c) Other current liabilities	4,379.41	3,949.17
	(d) Short term provisions	-	366.79
	<b>Sub-total - Current liabilities</b>	<b>11,754.79</b>	<b>9,473.72</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>68,734.05</b>	<b>67,176.73</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	48,479.40	49,031.62
	(b) Goodwill on consolidation	-	-
	(b) Non-current investments	5,099.18	4,495.43
	(d) Deferred tax asset	1,851.09	1,760.08
	(c) Long term loans and advances	8,174.50	7,818.80
	(d) Other non-current assets	77.96	222.05
	<b>Sub-total - Non-current assets</b>	<b>63,682.13</b>	<b>63,327.96</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	-	-
	(a) Inventories	926.92	867.93
	(b) Trade receivables	1,504.94	791.82
	(c) Cash and cash equivalents	196.94	208.35
	(d) Short-term loans and advances	2,407.07	1,959.59
	(e) Other current assets	16.05	21.09
	<b>Sub-total - Current assets</b>	<b>5,051.92</b>	<b>3,848.77</b>
	<b>TOTAL - ASSETS</b>	<b>68,734.05</b>	<b>67,176.73</b>

Notes:

- The total Income for the half year ended Sept 2013 has de-grown by 7% and the company has incurred an after tax loss of Rs.323.76 lacs as compared to Rs.545.01 lacs of profit after tax in the corresponding period of the previous year.
- Slow down in Indian economy along with global economic crisis and coupled with on going agitation in Andhra Pradesh have impacted operations of the Company in the 1st half of the year.
- Disclosure of segment - wise information is not applicable as hoteliering is the Company's only business segment.
- In view of the seasonality of the business, the financial results for the second quarter and the half year are not indicative of the full year's performance
- The above Audited Financial results were considered by the Audit Committee and subsequently taken on record by the Board of Directors at their meeting held on 25th October 2013. The results for the quarter and half year ended 30.09.2013 have been Audited by the Statutory Auditors of the Company
- Figures of the previous year / period have been regrouped to conform to the current year / period of presentation.

By Order of the Board

G. Indira K Reddy  
G INDIRA KRISHNA REDDY  
MANAGING DIRECTOR