



TAJGVK

TAJGVK Hotels & Resorts Limited

Audited Statement of Financial Results for the quarter and half year ended 30th September, 2012

₹ in lacs

PART I	Particulars	Quarter Ended			Half Year Ended		Year ended March 31,2012
		September 30, 2012	June 30, 2012	September 30, 2011	September 30, 2012	September 30, 2011	
1	Net Sales / Income from operations	6,032.51	6,212.39	5,844.55	12,244.90	11,729.60	25,396.88
	Other operating income	51.80	34.34	76.33	86.14	83.94	196.99
	Total income from operations (net)	6,084.31	6,246.73	5,920.88	12,331.04	11,813.54	25,593.87
2	Expenditure						
	(a) Consumption of raw materials	645.69	639.15	573.87	1,284.84	1,134.68	2,583.18
	(b) Staff Costs	1,316.00	1,308.61	1,237.17	2,624.61	2,424.03	4,924.92
	(c) Fuel, Power and Light	749.31	710.10	561.47	1,459.41	1,094.19	2,305.08
	(d) Depreciation	610.83	603.26	499.47	1,214.09	1,001.28	2,210.29
	(e) Other Expenditure	1,953.63	1,911.07	1,596.85	3,864.70	3,157.14	7,778.43
	Total Expenses	5,275.46	5,172.19	4,468.83	10,447.65	8,811.32	19,801.90
3	Profit from operations before other income, interest and exceptional items (1-2)	808.85	1,074.54	1,452.05	1,883.39	3,002.22	5,791.97
4	Other income	-	-	-	-	-	-
5	Profit before interest and exceptional items (3 + 4)	808.85	1,074.54	1,452.05	1,883.39	3,002.22	5,791.97
6	Interest (Gross)	560.74	500.54	317.50	1,061.28	608.85	1,514.11
7	Profit after interest but before exceptional items (5 - 6)	248.11	574.00	1,134.55	822.11	2,393.37	4,277.86
8	Exceptional items - Others	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7 - 8)	248.11	574.00	1,134.55	822.11	2,393.37	4,277.86
10	Provision for Tax	62.00	125.00	228.00	187.00	480.00	870.00
11	Deferred Tax Provision	79.95	197.15	702.89	277.10	760.03	1,347.51
12	Minimum Alternate Tax Credit Entitlement	(62.00)	(125.00)	(228.00)	(187.00)	(480.00)	(870.00)
13	Tax Provision of earlier years (Net)	-	-	-	-	-	(2.87)
14	Profit from ordinary activities after Tax	168.16	376.85	431.66	545.01	1,633.34	2,933.22
15	Paid-up equity share capital (Face Value per Share ₹2/- each)	1,254.03	1,254.03	1,254.03	1,254.03	1,254.03	1,254.03
16	Reserve excluding Revaluation Reserves	-	-	-	-	-	32,729.85
17	Earnings per share of ₹ 2 each (₹) basic & diluted	0.27	0.60	0.69	0.87	2.60	4.68

PART II	Particulars	Quarter Ended			Half Year Ended		Year ended March 31,2012
		September 30, 2012	June 30, 2012	September 30, 2011	September 30, 2012	September 30, 2011	
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	15,683,689	15,683,689	15,683,689	15,683,689	15,683,689	15,683,689
	- Percentage of shareholding	25.01%	25.01%	25.01%	25.01%	25.01%	25.01%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	47,017,806	47,017,806	47,017,806	47,017,806	47,017,806	47,017,806
	-Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of the company)	74.99%	74.99%	74.99%	74.99%	74.99%	74.99%

Particulars	Quarter ended September 30, 2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil



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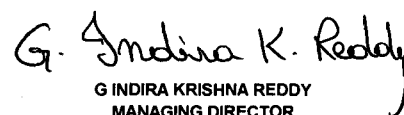
Statement of Assets and Liabilities under Clause 41(1)(ea) of the Listing Agreement

		₹ in lakhs	
Items		As at Half year end	As at year end
		September 30, 2012	March 31, 2012
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	1,254.03	1,254.03
	(b) Reserves and Surplus	33,274.87	32,729.85
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' Funds	34,528.90	33,983.88
2	Share application money pending allotment	-	-
3	Minority Interest	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	14,562.50	14,825.00
	(b) Deferred tax liability	5,465.95	5,462.25
	(c) Other long-term liabilities	158.90	228.71
	(d) Long term provisions	132.41	124.29
	Sub-total - Non-current liabilities	20,319.76	20,640.25
5	Current liabilities		
	(a) Short-term borrowings	5,481.21	2,231.98
	(b) Trade payables	2,248.18	2,130.35
	(c) Other current liabilities	3,733.42	3,992.91
	(d) Short term provisions	-	1,093.10
	Sub-total - Current liabilities	11,462.81	9,448.34
	TOTAL - EQUITY AND LIABILITIES	66,311.45	64,072.47
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	48,952.72	48,479.47
	(b) Goodwill on consolidation	-	-
	(b) Non-current investments	3,635.80	3,635.80
	(d) Deferred tax asset	1,915.09	2,188.49
	(c) Long term loans and advances	7,661.39	6,616.02
	(d) Other non-current assets	133.38	102.04
	Sub-total - Non-current assets	62,298.38	61,021.82
2	Current assets		
	(a) Current investments	-	-
	(a) Inventories	702.59	697.35
	(b) Trade receivables	1,077.32	730.09
	(c) Cash and cash equivalents	212.12	195.29
	(d) Short-term loans and advances	1,851.20	1,407.65
	(e) Other current assets	169.85	20.27
	Sub-total - Current assets	4,013.08	3,050.65
	TOTAL - ASSETS	66,311.45	64,072.47

Notes:

- The total income for the half year ended Sept 2012 has grown by 4% and the profit before tax de-grown by 66%.
- Slow down in Indian economy along with global economic crisis have negatively impacted operations of the Company in the 1st half of the year.
- VBT- Begumpet which opened last year has been well received in the city and is in the process of scaling up its operations. Though the higher interest & depreciation has impacted the financials of the Company in the 1st half, the investment will bear fruit once the operations stabilize.
- Disclosure of segment - wise information is not applicable as hoteliering is the Company's only business segment.
- In view of the seasonality of the business, the financial results for the second quarter and the half year are not indicative of the full year's performance
- The above Audited Financial results were considered by the Audit Committee and subsequently taken on record by the Board of Directors at their meeting held on 30th October 2012. The results for the quarter and half year ended 30.09.2012 have been Audited by the Statutory Auditors of the Company
- Figures of the previous year / period have been regrouped to conform to the current year / period of presentation.

By Order of the Board


G INDIRA KRISHNA REDDY
 MANAGING DIRECTOR

Hyderabad
30th October 2012