



# TAJGVK

## TAJGVK Hotels & Resorts Limited

Audited Statement of Financial Results for the quarter ended 30th June, 2012

₹ in lacs

	PART I	Quarter Ended			Year ended March 31,2012
		Particulars	June 30, 2012	March 31, 2012	
1	Net Sales / Income from operations	6,212.39	7,065.74	5,885.05	25,396.88
	Other operating income	34.34	82.88	11.69	196.99
	<b>Total income from operations (net)</b>	<b>6,246.73</b>	<b>7,148.62</b>	<b>5,896.74</b>	<b>25,593.87</b>
2	Expenditure				
	(a) Consumption of raw materials	639.15	738.84	560.81	2,583.18
	(b) Staff Costs	1,308.61	1,007.64	1,186.86	4,924.92
	(c) Fuel, Power and Light	710.10	637.79	532.72	2,305.08
	(d) Depreciation	603.26	644.92	501.80	2,210.29
	(e) Other Expenditure	1,911.07	2,660.10	1,560.31	7,778.43
	<b>Total Expenses</b>	<b>5,172.19</b>	<b>5,689.29</b>	<b>4,342.50</b>	<b>19,801.90</b>
3	<b>Profit from operations before other income, interest and exceptional items (1-2)</b>	<b>1,074.54</b>	<b>1,459.33</b>	<b>1,554.24</b>	<b>5,791.97</b>
4	Other income	-	-	-	-
5	<b>Profit before interest and exceptional items (3 + 4)</b>	<b>1,074.54</b>	<b>1,459.33</b>	<b>1,554.24</b>	<b>5,791.97</b>
6	Interest (Net)	500.54	503.67	295.43	1,514.11
7	<b>Profit after interest but before exceptional items (5 - 6)</b>	<b>574.00</b>	<b>955.66</b>	<b>1,258.81</b>	<b>4,277.86</b>
8	Exceptional items - Others	-	-	-	-
9	<b>Profit from ordinary activities before tax (7 - 8)</b>	<b>574.00</b>	<b>955.66</b>	<b>1,258.81</b>	<b>4,277.86</b>
10	Provision for Tax	125.00	200.00	252.00	870.00
11	Deferred Tax Provision	197.15	268.31	57.14	1,347.51
12	Minimum Alternate Tax Credit Entitlement	(125.00)	(200.00)	(252.00)	(870.00)
13	Tax Provision of earlier years (Net)	-	(2.87)	-	(2.87)
14	<b>Profit from ordinary activities after Tax</b>	<b>376.85</b>	<b>690.22</b>	<b>1,201.67</b>	<b>2,933.22</b>
15	Paid-up equity share capital (Face Value per Share ₹2/- each)	1,254.03	1,254.03	1,254.03	1,254.03
16	Reserve excluding Revaluation Reserves				32,729.85
17	Earnings per share of ₹ 2 each (₹) basic & diluted	0.60	1.10	1.92	4.68

	PART II	Quarter Ended			Year ended March 31,2012
		Particulars	June 30, 2012	March 31, 2012	
A	<b>PARTICULARS OF SHAREHOLDING</b>				
1	Public shareholding				
	- Number of shares	15,683,689	15,683,689	15,683,689	15,683,689
	- Percentage of shareholding	25.01%	25.01%	25.01%	25.01%
2	Promoters and Promoter Group Shareholding				
a)	Pledged / Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b)	Non - encumbered				
	- Number of shares	47,017,806	47,017,806	47,017,806	47,017,806
	-Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of the company)	74.99%	74.99%	74.99%	74.99%

Contd:-

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	Particulars	Quarter ended June 30, 2012
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	3
	Disposed of during the quarter	3
	Remaining unresolved at the end of the quarter	Nil

**Notes:**

- 1 The total Income for the Quarter ended June 2012 has grown by 6% and the profit before tax de-grown by 54%.
- 2 Slow down in Indian economy along with global economic crisis have negatively impacted operations of the Company in the 1st quarter of the year.
- 3 Vivanta By Taj - Begumpet which opened last year has been well received in the city and is in the process of scaling up its operations. Though the higher interest & depreciation for the new property have impacted the financials of the Company in the 1st quarter, the investment will bear fruit once the operations stabilize.
- 4 Disclosure of segment - wise information is not applicable as hoteliering is the Company's only business segment.
- 5 In view of the seasonality of the business, the financial results for the quarter ended 30th June 2012 are not indicative of the full year's performance.
- 6 The above Audited Financial results were reviewed by the Audit Committee and subsequently taken on record by the Board of Directors at their meeting held on 27th July 2012. The results for the quarter ended 30.06.2012 have been Audited by the Statutory Auditors of the Company
- 7 Figures of the previous year / period have been regrouped to conform to the current year / period of presentation.

By Order of the Board

*G. Indira K. Reddy*

**G INDIRA KRISHNA REDDY  
MANAGING DIRECTOR**

Hyderabad  
27th July 2012