


TAJGVK
 TAJGVK Hotels & Resorts Limited

Audited Statement of Financial Results for the quarter ended 30th June, 2013

₹ in lacs

PART I		Quarter Ended			Year ended
Particulars		June 30, 2013	March 31, 2013	June 30, 2012	March 31, 2013
1	Net Sales / Income from operations	5,780.11	6,426.18	6,246.73	25,423.56
	Other operating income	-	-	-	-
	Total income from operations (net)	5,780.11	6,426.18	6,246.73	25,423.56
2	Expenditure				
	(a) Consumption of raw materials	650.92	659.73	639.15	2,666.17
	(b) Staff Costs	1,393.17	1,280.85	1,308.61	5,281.73
	(c) Fuel, Power and Light	765.20	834.37	710.10	3,135.84
	(d) Depreciation	616.22	626.84	603.26	2,485.45
	(e) Other Expenditure	1,891.16	2,145.69	1,911.07	8,069.66
	Total Expenses	5,316.67	5,547.48	5,172.19	21,658.85
3	Profit from operations before other income, interest and exceptional items (1-2)	463.44	878.70	1,074.54	3,764.71
4	Other income	-	-	-	-
5	Profit before interest and exceptional items (3 + 4)	463.44	878.70	1,074.54	3,764.71
6	Interest (Gross)	634.46	598.59	500.54	2,235.22
7	Profit/(Loss) after interest but before exceptional items (5 - 6)	(171.02)	280.11	574.00	1,529.49
8	Exceptional items - Others	-	169.39	-	169.39
9	Profit/(Loss) from ordinary activities before tax (7 - 8)	(171.02)	110.72	574.00	1,360.10
10	Provision for Tax	-	22.00	125.00	305.00
11	Deferred Tax Provision	(37.03)	52.65	197.15	481.73
12	Minimum Alternate Tax Credit Entitlement	-	(22.00)	(125.00)	(305.00)
13	Tax Provision of earlier years (Net)	-	-	-	-
14	Profit/(Loss) from ordinary activities after Tax	(133.99)	58.07	376.85	878.36
15	Paid-up equity share capital (Face Value per Share ₹2/- each)	1,254.03	1,254.03	1,254.03	1,254.03
16	Reserve excluding Revaluation Reserves	-	-	-	33,241.43
17	Earnings per share of ₹ 2 each (₹) basic & diluted	(0.21)	0.09	0.60	1.40

PART II		Quarter Ended			Year ended
Particulars		June 30, 2013	March 31, 2013	June 30, 2012	March 31, 2013
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	15,683,689	15,683,689	15,683,689	15,683,689
	- Percentage of shareholding	25.01%	25.01%	25.01%	25.01%
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non - encumbered				
	- Number of shares	47,017,806	47,017,806	47,017,806	47,017,806
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	74.99%	74.99%	74.99%	74.99%

Particulars		Quarter ended June 30, 2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

G. Indira K. Reddy



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Notes:

- 1 The total Income for the Quarter ended June 2013 has de-grown by 7% and the company has incurred a loss of Rs.133.99 lacs as compared to Rs.376.85 lacs of profit after tax in the corresponding quarter of the previous year
- 2 Slow down in Indian economy along with global economic crisis have impacted operations of the Company in the 1st quarter of the year.
- 3 Vivanta by Taj, the Company's hotel at Begumpet which opened in 2011-12 is in the process of scaling up its operations. Though the higher interest & depreciation of the hotel has impacted the financials of the Company in the three months period, the investment will bear fruit once the operations stabilize.
- 4 Disclosure of segment - wise information is not applicable as hoteliering is the Company's only business segment.
- 5 In view of the seasonality of the business, the financial results for the quarter ended 30th June 2013 are not indicative of the full year's performance.
- 6 The above Audited Financial results were reviewed by the Audit Committee and subsequently taken on record by the Board of Directors at their meeting held on 30th July 2013. The results for the quarter ended 30.06.2013 have been Audited by the Statutory Auditors of the Company
- 7 Figures of the previous year / period have been regrouped to conform to the current year / period of presentation.

By Order of the Board

Hyderabad
30th July 2013



G. Indira K. Reddy
G INDIRA KRISHNA REDDY
MANAGING DIRECTOR