

August 3, 2022

Bombay Stock Exchange Limited
1st Floor, New Trading Ring,
Rotunda Bldg, P J Towers,
Dalal Street, Fort
MUMBAI – 400 001.

The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra Kurla Complex, Bandra (E)
MUMBAI – 400 051.

Dear Sir,

Sub: Outcome of Board Meeting.

Ref : BSE Scrip Code:532390, NSE Scrip Code:TAJGVK.

Further to our letter dated:15.07.2022 and would like to inform you that the Board of Directors of the Company in the meeting held today i.e., 03.08.2022 has considered and approved the following :


1. Un-audited Financial Results (Standalone and Consolidated) of the company for the 1st Quarter ended 30th June, 2022 as recommended by the Audit Committee along with Limited Review Report pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed.
2. The **27th Annual General Meeting (AGM)** of the Company will be held on **Thursday, the 15th September, 2022.**
3. The Register of Members and Share Transfer books of the Company shall remain closed from **06.09.2022 to 15.09.2022** (both days inclusive) for the purpose of the AGM as per clause 42 of SEBI (Listing Obligations and Disclosures Requirements (LODR) Regulations, 2015.

The Board meeting commenced at 11.30 a.m. and concluded at 1.15 p.m.

This is for your information and record.

Yours faithfully

For TAJGVK Hotels & Resorts Limited


J SRINIVASA MURTHY
CFO & Company Secretary

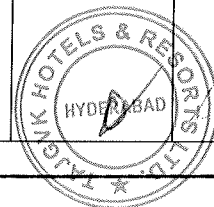
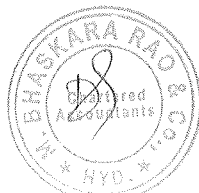


Encl: a/a

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE, 2022

₹ lakhs

Particulars	Quarter Ended			Year ended
	Unaudited	Audited	Unaudited	Audited
	June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
Revenue from Operations	8550	6428	2484	22708
Other Income	97	94	13	118
Total Revenue	8647	6522	2497	22826
Expenses				
a. Cost of Materials Consumed	858	677	290	2504
b. Employee Benefits Expense	1428	1472	1041	5016
c. Fuel, Power and Light	707	513	390	2032
d. Finance Costs	408	481	479	1859
e. Depreciation and Amortisation Expense	370	373	399	1554
f. Other Expenses	2603	2473	1124	7988
Total Expenses	6374	5989	3723	20953
Profit/ (Loss) before Exceptional items and Tax	2273	533	(1226)	1873
Exceptional item - Others				
Profit/ (Loss) before tax	2273	533	(1226)	1873
Tax expense:				
Current tax (refer Note No.3)	232	92	-	344
Deferred tax	444	171	(329)	539
Total Tax Expenses	676	263	(329)	883
Profit/ (Loss) after tax	1597	270	(897)	990
Other Comprehensive Income (Net of tax)	-	(20)	-	(20)
Total Comprehensive Income (Comprising Profit/ (Loss) and Other Comprehensive Income (after tax))	1597	250	(897)	970
Paid-up Equity Share Capital (Face value per share - Rs. 2 each)	1254	1254	1254	1254
Earnings Per Share (Face value - Rs 2 each)				
Basic	2.55	0.40	(1.43)	1.55
Diluted	2.55	0.40	(1.43)	1.55
Debt Equity Ratio				0.43
Debt Service Coverage Ratio				0.88
Interest Service Coverage Ratio				2.84
See accompanying notes to the financial results				



TAJGVK HOTELS & RESORTS LIMITED

CIN: L40109AP1995PLC019349

Registered Office: Taj Krishna, Road No. 1, Banjara Hills, Hyderabad - 500 034, Telangana, India

Telephone : (91-40) 2339 2323, 6666 2323; Fax: (91-40) 6662 5364; Website: www.tajgvk.in; GSTIN - 36AABCT2223L1ZF

Notes:

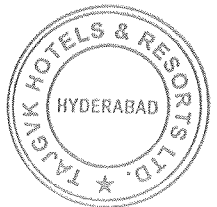
1. The Consolidated and Standalone Un-Audited financial results for the quarter ended 30th June, 2022 were reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on August 3, 2022. The results have been reviewed by the Statutory Auditors of the Company.
2. The business during the first quarter of the current financial year witnessed a robust growth in both the room and food & beverage segments. The revenue generated for the quarter was 32% higher than the revenue generated in the fourth quarter of the previous financial year. With removal of domestic and international travel restrictions as well as return of work from office culture, corporate and transient segments have seen a substantial growth during the quarter. The business for the previous periods/year was severely impacted since the outbreak of 3rd wave of COVID-19. However, high pace of vaccination, easing of COVID restrictions and pent-up demand resulted in recovery in the subsequent quarters of the last financial year.
3. The Current tax provision for the period is net of MAT credit entitlement of Rs.166 lakhs.
4. The Company's only business being hoteliering, disclosure of segment-wise information under Indian Accounting Standard (AS) 108 "Operating Segments" does not arise. There is no geographical segment to be reported since all the operations are undertaken in India.
5. Figures of the previous period have been regrouped to conform to the current period of presentation.
6. The standalone and consolidated results for the quarter ended 30th June 2022 are available on the Bombay Stock Exchange website (URL: www.bseindia.com), the National Stock Exchange website (URL: www.nseindia.com) and on the Company's website (URL: www.tajgvk.in).

By Order of the Board
For TAJGVK Hotels & Resorts Limited

G. Indira K. Reddy

G INDIRA KRISHNA REDDY
Managing Director
DIN – 00005230

Hyderabad
August 3, 2022



TAJGVK HOTELS & RESORTS LIMITED

CIN: L40109AP1995PLC019349

Registered Office: Taj Krishna, Road No. 1, Banjara Hills, Hyderabad - 500 034, Telangana, India

Telephone : (91-40) 2339 2323, 6666 2323; Fax: (91-40) 6662 5364; Website: www.tajgvk.in; GSTIN - 36AABCT2223L1Z

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of TAJGVK Hotels & Resorts Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **TAJGVK Hotels & Resorts Limited** ("the company") for the Quarter ended 30th June 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement, is the responsibility of the Company's management and has been approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules made thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would be aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. Bhaskara Rao & Co
Chartered Accountants
Firm Registration No:000459S



D. Bapu Raghavendra
D Bapu Raghavendra
Partner

Membership No:213274

UDIN: 22213274A0D0B0D5711

Place: Hyderabad

Date: August 03, 2022

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE, 2022

₹ lakhs

Particulars	Quarter Ended			Year ended
	Unaudited	Audited	Unaudited	Audited
	June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
Revenue from Operations	8550	6428	2484	22708
Other Income	97	94	13	118
Total Revenue	8647	6522	2497	22826
Expenses				
a. Cost of Materials Consumed	858	677	290	2504
b. Employee Benefits Expense	1428	1472	1041	5016
c. Fuel, Power and Light	707	513	390	2032
d. Finance Costs	408	481	479	1859
e. Depreciation and Amortisation Expense	370	373	399	1554
f. Other Expenses	2603	2473	1124	7988
Total Expenses	6374	5989	3723	20953
Profit/ (Loss) before Exceptional items and Tax	2273	533	(1226)	1873
Exceptional items	-	-	-	-
Profit/ (Loss) before tax	2273	533	(1226)	1873
Tax expense:				
Current tax (refer Note No.3)	232	92	-	344
Deferred tax	444	171	(329)	539
Total Tax Expenses	676	263	(329)	883
Profit/ (Loss) after tax	1597	270	(897)	990
Share of Profit/(Loss) of Joint Venture	313	(72)	(399)	(780)
Profit / (Loss) after taxes, minority interest and share of profit / (loss) of the joint venture	1910	198	(1296)	210
Other Comprehensive Income (Net of tax)	-	(20)	-	(20)
Total Comprehensive Income (Comprising Profit/ (Loss) and Other Comprehensive Income (after tax))	1910	178	(1296)	190
Paid-up Equity Share Capital (Face value per share - Rs. 2 each)	1254	1254	1254	1254
Earnings Per Share (Face value - Rs 2 each)				
Basic	3.05	0.28	(2.07)	0.30
Diluted	3.05	0.28	(2.07)	0.30
Debt Equity Ratio				0.46
Debt Service Coverage Ratio				0.88
Interest Service Coverage Ratio				2.84
See accompanying notes to the financial results				

TAJGVK HOTELS & RESORTS LIMITED

CIN: L40109AP1995PLC019349

Registered Office: Taj Krishna, Road No. 1, Banjara Hills, Hyderabad - 500 034, Telangana, India

Telephone : (91-40) 2339 2323, 6666 2323; Fax: (91-40) 6662 5364; Website: www.tajgvk.in; GSTIN - 36AABCT2223L1ZF

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To the Board of Directors of
TAJGVK Hotels & Resorts Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of TAJGVK Hotels & Resorts Limited (the Company) which also include its share of the net profit after tax and total comprehensive income of its joint venture viz. Green Woods Palaces and Resorts Pvt Ltd for the quarter ended 30th June 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement, which is the responsibility of the Company's management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the said Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed necessary procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
TAJGVK Hotels & Resorts Limited (Company)
Green Woods Palaces and Resorts Pvt Ltd (Joint Venture)



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. This Statement also includes the Company's share of Net Profit after tax and other comprehensive income of Rs. 313 Lakhs for the quarter ended 30th June 2022, in respect of the Joint Venture of the Company, whose financial results have not been reviewed by us. Those financial results have been reviewed by other auditors whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the said joint venture, is based solely on the said report of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement in respect hereof is not modified.

For M. Bhaskara Rao & Co
Chartered Accountants
Firm Registration No:000459S



D. Bapu Raghavendra
D Bapu Raghavendra
Partner

Membership No:213274

UDIN: 22213274 AODOTC 7294

Place: Hyderabad

Date: August 03, 2022