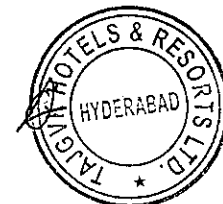


PART I	Particulars	Quarter Ended			Nine Months Ended		Year ended
		December 31, 2014	September 30, 2014	December 31, 2013	December 31, 2014	December 31, 2013	March 31, 2014
1	Net Sales / Income from operations	6,833.40	5,921.09	6,530.05	18,139.33	18,006.15	24,513.44
	Other operating income	-	-	-	-	-	-
	<b>Total income from operations (net)</b>	<b>6,833.40</b>	<b>5,921.09</b>	<b>6,530.05</b>	<b>18,139.33</b>	<b>18,006.15</b>	<b>24,513.44</b>
2	Expenditure						
	(a) Consumption of raw materials	846.86	680.14	779.30	2,167.62	2,061.74	2,835.65
	(b) Staff Costs	1,303.06	1,304.43	1,354.06	3,851.88	4,100.78	5,276.25
	(c) Fuel, Power and Light	737.26	797.49	693.92	2,364.43	2,216.36	3,075.51
	(d) Depreciation	595.02	598.52	613.25	1,792.66	1,843.36	2,463.90
	(e) Other Expenditure	2,196.21	1,960.50	2,100.51	5,949.94	5,916.42	8,058.97
	<b>Total Expenses</b>	<b>5,678.41</b>	<b>5,341.08</b>	<b>5,541.04</b>	<b>16,126.53</b>	<b>16,138.66</b>	<b>21,710.29</b>
3	<b>Profit from operations before other income, interest and exceptional items (1-2)</b>	<b>1,154.99</b>	<b>580.01</b>	<b>989.01</b>	<b>2,012.80</b>	<b>1,867.49</b>	<b>2,803.15</b>
4	Other income	-	-	-	-	-	-
5	<b>Profit before interest and exceptional items (3 + 4)</b>	<b>1,154.99</b>	<b>580.01</b>	<b>989.01</b>	<b>2,012.80</b>	<b>1,867.49</b>	<b>2,803.15</b>
6	Interest (Gross)	652.94	627.11	471.41	1,940.39	1,777.42	2,340.64
7	<b>Profit after interest but before exceptional items (5 - 6)</b>	<b>502.05</b>	<b>(47.10)</b>	<b>517.60</b>	<b>72.41</b>	<b>90.07</b>	<b>462.51</b>
8	Exceptional items - Others	(71.41)	(71.41)	-	(213.45)	-	410.69
9	<b>Profit from ordinary activities before tax (7 + 8)</b>	<b>430.64</b>	<b>(118.51)</b>	<b>517.60</b>	<b>(141.04)</b>	<b>90.07</b>	<b>873.20</b>
10	Provision for Tax	-	-	20.00	-	20.00	190.00
11	Deferred Tax Provision	162.26	(32.86)	189.01	18.91	85.24	375.52
12	Minimum Alternate Tax Credit Entitlement	-	-	(20.00)	-	(20.00)	(190.00)
13	Tax Provision of earlier years (Net)	-	-	-	-	-	-
14	<b>Profit from ordinary activities after Tax</b>	<b>268.38</b>	<b>(85.65)</b>	<b>328.59</b>	<b>(159.95)</b>	<b>4.83</b>	<b>497.68</b>
15	Paid-up equity share capital (Face Value per Share ₹2/- each)	1,254.03	1,254.03	1,254.03	1,254.03	1,254.03	1,254.03
16	Reserve excluding Revaluation Reserves	-	-	-	-	-	33,592.41
17	Earnings per share of ₹ 2 each (₹) basic & diluted	0.43	(0.14)	0.52	(0.26)	0.01	0.79

PART II	Particulars	Quarter Ended			Nine months ended		Year ended
		December 31, 2014	September 30, 2014	December 31, 2013	December 31, 2014	December 31, 2013	March 31, 2014
A	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public shareholding						
	- Number of shares	1,56,83,689	1,56,83,689	1,56,83,689	1,56,83,689	1,56,83,689	1,56,83,689
	- Percentage of shareholding	25.01%	25.01%	25.01%	25.01%	25.01%	25.01%
2	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b)	Non - encumbered						
	- Number of shares	4,70,17,806	4,70,17,806	4,70,17,806	4,70,17,806	4,70,17,806	4,70,17,806
	-Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of the company)	74.99%	74.99%	74.99%	74.99%	74.99%	74.99%

Particulars	Quarter ended December 31, 2014
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil



**Notes:**

- 1 The Audited Financial results were considered by the Audit Committee and taken on record by the Board of Directors at their meeting held on 29th January 2015.
- 2 Slow down in Indian economy along with global economic crisis have impacted operations of the Company in the nine months ended 31st December 2014.
- 3 Pursuant to the enactment of the Companies Act, 2013 ("The Act"), effective from 1st April 2014, the company has revised the estimated useful lives of its tangible fixed assets as specified in Part C of Schedule II to the Companies Act, 2013 except in respect of end-user computers, electrical installation and equipment, plant and machinery and select items of furniture which were reviewed and revised by the management to reflect the periods over which these assets are expected to be used. Consequential impact on account of such change in useful lives of assets, depreciation charge during the quarter and period ended December 31, 2014, is higher by ₹ 213.45 lakhs which is treated as an exceptional item.
- 4 Disclosure of segment - wise information is not applicable as hoteliering is the Company's only business.
- 5 In view of the seasonality of the business, the financial results for the third quarter and the nine months period are not indicative of the full year's performance
- 6 Figures of the previous year / period have been regrouped to conform to the current year / period of presentation.

By Order of the Board

Hyderabad  
29th January 2015



*G. Indira K. Reddy*

G INDIRA KRISHNA REDDY  
MANAGING DIRECTOR  
DIN - 00005230



## AUDIT REPORT

To the Board of Directors of  
TAJGVK HOTELS & RESORTS LIMITED

We have audited the accompanying statement of financial results of TAJGVK HOTELS & RESORTS LIMITED, Taj Krishna, Road No:1, Banjara Hills, Hyderabad - 500 034 for the quarter and nine months ended 31<sup>st</sup> December, 2014 attached herewith, being submitted by the company pursuant to the requirements of clause 41 of the 'Listing Agreement' except for the disclosures regarding 'Public Share holding' 'Promoter Group Share holding' which have been traced from disclosures made by the management and have not been audited by us.

These quarter and half year ended financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued in accordance with the Accounting Standards notified under the Companies Act, 1956 ("the Act") read with the General Circular 15/2013 dated 13th September 2013 of the Ministry of Corporate Affairs in respect of section 133 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the Auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial results. An audit also includes assessing the accounting principles used and significant estimates made by the Management. We believe that our audit provides a reasonable basis for our opinion.





VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, KAKINADA, TANUKU, ALSO AT CHENNAI, BANGALORE AND ADONI.

In our opinion and to the best of our information and according to the explanations given to us, these quarter and half year ended financial results;

- i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard: and
- ii) give a true and fair view of the net Loss and other financial information for the nine months ended 31<sup>st</sup> December, 2014.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management; also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For BRAHMAYYA & Co.,  
Firm Regn.No:000513S  
Chartered Accountants



Place: HYDERABAD  
Date : 29<sup>th</sup> January, 2015

(S.SATYANARAYANA MURTHY)  
Mem.No:23651  
Partner