



5<sup>th</sup> January, 2023

Bombay Stock Exchange Ltd.  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Bldg, P J Towers,  
Dalal Street, Fort  
**MUMBAI – 400 001.**

The National Stock Exchange of India Ltd  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No.C/1, G Block,  
Bandra Kurla Complex, Bandra East  
**MUMBAI – 400 051.**

Dear Sir,

**Sub: Corporate Governance Report for the quarter 31.12.2022.**  
**Ref : BSE Scrip Code:532390, NSE Scrip Code:TAJGVK.**


With reference to the above, please find enclosed the Corporate Governance Report of the company for the quarter ended 31<sup>st</sup> December, 2022.

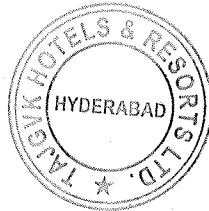
This is for your information and records please.

Kindly acknowledge receipt.

Yours faithfully

**For TAJGVK Hotels & Resorts Limited**

  
**J SRINIVASA MURTHY**  
**CFO & COMPANY SECRETARY**  
**Membership No.FCS-4460**



Encl: a/a

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**TAJGVK HOTELS & RESORTS LIMITED**

CIN: L40109TG1995PLC019349 | GSTIN : 36AABCT2223L1ZF

Registered Office: Taj Krishna, Road No. 1, Banjara Hills, Hyderabad - 500 034. Telangana, India

Tel: (91-40) 2339 2323, 6666 2323; Fax: (91-40) 6662 5364; E-mail: tajgvkshares.hyd@tajhotels.com Website: www.tajgvk.in:

**ANNEXURE-1 : Format to be submitted by listed entity on quarterly basis :**

Compliance Report on Corporate Governance

1. Name of Listed Entity : TAIGVK HOTELS & RESORTS LIMITED

2. Quarter Ended : 31.12.2022

1. Compositions of Board of Directors

| S. No | Name of the Director           | PAN        | DIN      | Category 1 of directors                  | Category 2 of directors | Date of Birth | Whether Director is Disqualified | Current Status | Whether Special Resolution Passed (Refer Reg.17(LA) of Listing Regulations) | Date of Passing Special Resolution | Initial Date of appointment | Date of Re-appointment | Date of cessation | Tenure of director (in months) | No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations) | No of independent listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations) | Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations) | No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations) |
|-------|--------------------------------|------------|----------|--|-------------------------|---------------|----------------------------------|----------------|---|------------------------------------|-----------------------------|------------------------|-------------------|--------------------------------|--|---|---|--|
| 1     | Dr. GVK Reddy                  | ACPG1923N  | 00005212 | Non-Executive - Non Independent Director | Chairperson             | 22-03-1937    | No                               | Active         | Yes   | 30-03-2019                         | 02-02-1995                  | 24-09-2021             |                   | 2                              | 0  | 0   | 0   | 0  |
| 2     | Mrs. G Indira Krishna Reddy    | ACGP1935J  | 00005230 | Executive Director                       | Managing Director       | 17-10-1944    | No                               | Active         | NA  |                                    | 08-05-2000                  | 25-04-2020             |                   | 60                             | 1  | 0   | 1   | 0  |
| 3     | Mrs. Shalini Bhupal            | ACEPB2655G | 00005431 | Executive Director                       | Joint Managing Director | 21-07-1953    | No                               | Active         | NA  |                                    | 17-06-2004                  | 16-06-2019             |                   | 60                             | 1  | 0   | 1   | 0  |
| 4     | Mr. Krishna R Bhupal           | AEPB8584Q  | 00005442 | Non-Executive - Non Independent Director | Not Applicable          | 16-03-1983    | No                               | Active         | NA  |                                    | 24-10-2009                  | 15-09-2022             |                   |                                | 2  | 0   | 1   | 0  |
| 5     | Mr. Anoop Vrajil Mehta         | AACPW0814A | 00107044 | Non-Executive - Non Independent Director | Not Applicable          | 08-11-1956    | No                               | Active         | NA  |                                    | 03-08-2022                  | 15-09-2022             |                   |                                | 1  | 0   | 0   | 0  |
| 6     | Mr. Puneet Chhatwal            | BBIPG6775N | 07624616 | Non-Executive - Non Independent Director | Not Applicable          | 15-04-1964    | No                               | Active         | NA  |                                    | 02-02-2018                  | 15-09-2022             |                   |                                | 3  | 0   | 2   | 0  |
| 7     | Mr. Ashish Seth                | ALFPG6401D | 03220739 | Non-Executive - Non Independent Director | Not Applicable          | 30-06-1972    | No                               | Active         | NA  |                                    | 08-11-2022                  |                        |                   |                                | 1  | 0   | 0   | 0  |
| 8     | Mr. D R Kaarthikeyan           | AAXP8665Q  | 00327907 | Non-Executive - Non Independent Director | Not Applicable          | 02-10-1959    | No                               | Active         | Yes   | 30-03-2019                         | 27-04-2001                  | 04-08-2020             |                   | 60                             | 4  | 4   | 3   | 0  |
| 9     | Mr. M B N Rao                  | AAOPN0586D | 00287260 | Non-Executive - Non Independent Director | Not Applicable          | 19-06-1948    | No                               | Active         | NA  |                                    | 24-10-2009                  | 04-08-2020             |                   | 60                             | 4  | 4   | 2   | 2  |
| 10    | Mr. A Rajasekhar               | AHVP8616I  | 01235041 | Non-Executive - Non Independent Director | Not Applicable          | 26-09-1968    | No                               | Active         | NA  |                                    | 03-02-2014                  | 25-07-2019             |                   | 60                             | 2  | 2   | 2   | 0  |
| 11    | Mr. N Sandeep Reddy            | ABEPN855E  | 00483826 | Non-Executive - Non Independent Director | Not Applicable          | 22-07-1958    | No                               | Active         | NA  |                                    | 15-05-2019                  | 25-07-2019             |                   | 60                             | 1  | 1   | 1   | 0  |
| 12    | Mr. N Anil Kumar Reddy         | AAUPN7897A | 00017586 | Non-Executive - Non Independent Director | Not Applicable          | 06-10-1959    | No                               | Active         | NA  |                                    | 15-05-2019                  | 25-07-2019             |                   | 60                             | 2  | 2   | 2   | 1  |
| 13    | Mrs. Dinaz Noria               | ASUPC7422K | 00892342 | Non-Executive - Non Independent Director | Not Applicable          | 16-06-1963    | No                               | Active         | NA  |                                    | 25-06-2020                  | 24-09-2020             |                   | 60                             | 1  | 1   | 0   | 0  |
| 14    | Mr. Lanka Venkata Subrahmanyam | AAQPL5363H | 03524693 | Non-Executive - Non Independent Director | Not Applicable          | 22-04-1960    | No                               | Active         | NA  |                                    | 03-08-2022                  | 15-09-2022             |                   | 60                             | 1  | 0   | 0   | 0  |

For TAIGVK HOTELS & RESORTS LTD.

*[Signature]*  
Company Secretary

**II. Composition of Committees :**

| <b>Audit Committee</b> |          |                               |  |                         |                     |                   |
|------------------------|----------|-------------------------------|--|-------------------------|---------------------|-------------------|
| Sr.No.                 | DIN      | Name of the Committee Members | Category 1 of Directors                  | Category 2 of Directors | Date of Appointment | Date of Cessation |
| 1                      | 00287260 | Mr. M B N Rao                 | Non-Executive -Independent Director      | Chairperson             | 04-08-2020          | -                 |
| 2                      | 00005442 | Mr. Krishna R Bhupal          | Non-Executive - Non Independent Director | Member                  | 29-01-2016          | -                 |
| 3                      | 07624616 | Mr. Puneet Chhatwal           | Non-Executive - Non Independent Director | Member                  | 02-02-2018          | -                 |
| 4                      | 00017586 | N Anil Kumar Reddy            | Non-Executive - Independent Director     | Member                  | 04-08-2020          | -                 |
| 5                      | 01235041 | Mr. A Rajasekhar              | Non-Executive - Independent Director     | Member                  | 04-08-2020          | -                 |
| 6                      | 00483826 | Mr. N Sandeep Reddy           | Non-Executive - Independent Director     | Member                  | 04-08-2020          | -                 |

| <b>Nomination and Remuneration Committee</b> |          |                               |  |                         |                     |                   |
|--|----------|-------------------------------|--|-------------------------|---------------------|-------------------|
| Sr.No.                                       | DIN      | Name of the Committee Members | Category 1 of Directors                  | Category 2 of Directors | Date of Appointment | Date of Cessation |
| 1  | 00017586 | N Anil Kumar Reddy            | Non-Executive - Independent Director     | Chairperson             | 04-08-2020          | -                 |
| 2  | 00005442 | Mr. Krishna R Bhupal          | Non-Executive - Non Independent Director | Member                  | 29-01-2016          | -                 |
| 3  | 07624616 | Mr. Puneet Chhatwal           | Non-Executive - Non Independent Director | Member                  | 02-02-2018          | -                 |
| 4  | 01235041 | Mr. A Rajasekhar              | Non-Executive - Independent Director     | Member                  | 04-08-2020          | -                 |
| 5  | 00483826 | Mr. N Sandeep Reddy           | Non-Executive - Independent Director     | Member                  | 04-08-2020          | -                 |
| 6  | 00892342 | Mrs. Dinaz Noria              | Non-Executive - Independent Director     | Member                  | 01-04-2022          | -                 |

| <b>Stakeholders Relationship Committee</b> |          |                               |                                      |                         |                     |                   |
|--|----------|-------------------------------|--------------------------------------|-------------------------|---------------------|-------------------|
| Sr.No.                                     | DIN      | Name of the Committee Members | Category 1 of Directors              | Category 2 of Directors | Date of Appointment | Date of Cessation |
| 1  | 00017586 | N Anil Kumar Reddy            | Non-Executive - Independent Director | Chairperson             | 04-08-2020          | -                 |
| 2  | 00005230 | Mrs. G Indira Krishna Reddy   | Executive Director                   | Member                  | 12-05-2014          | -                 |
| 3  | 00005431 | Mrs. Shalini Bhupal           | Executive Director                   | Member                  | 01-11-2018          | -                 |

| <b>Corporate Social Responsibility Committee</b> |          |                               |                                      |                         |                     |                   |
|--|----------|-------------------------------|--------------------------------------|-------------------------|---------------------|-------------------|
| Sr.No.   | DIN      | Name of the Committee Members | Category 1 of Directors              | Category 2 of Directors | Date of Appointment | Date of Cessation |
| 1  | 01235041 | Mr. A Rajasekhar              | Non-Executive - Independent Director | Chairperson             | 04-08-2020          | -                 |
| 2  | 00005431 | Mrs. Shalini Bhupal           | Executive Director                   | Member                  | 04-08-2020          | -                 |
| 3  | 00892342 | Mrs. Dinaz Noria              | Non-Executive - Independent Director | Member                  | 04-08-2020          | -                 |

| <b>Risk Management Committee</b> |          |                               |                                      |                         |                     |                   |
|----------------------------------|----------|-------------------------------|--------------------------------------|-------------------------|---------------------|-------------------|
| Sr.No.                           | DIN      | Name of the Committee Members | Category 1 of Directors              | Category 2 of Directors | Date of Appointment | Date of Cessation |
| 1                                | 00017586 | N Anil Kumar Reddy            | Non-Executive - Independent Director | Chairperson             | 04-08-2020          | -                 |
| 2                                | 00005230 | Mrs. G Indira Krishna Reddy   | Executive Director                   | Member                  | 30-10-2014          | -                 |
| 3                                | 00005431 | Mrs. Shalini Bhupal           | Executive Director                   | Member                  | 30-10-2014          | -                 |
| 4                                | 99999999 | Mr. Srinivas Lahari           | Member                               | Member                  | 30-10-2014          | -                 |

  
 CFO & Company Secretary

| III. Meeting of Board of Directors : |   |   |  |  |  |  |
|--------------------------------------|---|---|--|--|--|--|
| S.No.                                | Date(s) of Meeting (Enter dates of Previous quarter and Current quarter in chronological order) | Maximum gap between any two consecutive (in number of days) | Whether requirement of Quorum met (Yes / No) | Total No. of Directors as on the date of the meeting | No. of Directors Present (all Directors including Independent Directors) | No. of Independent Directors attending the meeting |
| 1                                    | 03-08-2022  |   | Yes  | 13   | 12   | 6  |
| 2                                    | 08-11-2022  | 96  | Yes  | 14   | 14   | 7  |
| 3                                    | 02-12-2022  | 23  | Yes  | 14   | 14   | 7  |

| IV. Meeting of Committees : |                                       |   |   |  |   |  |  |  |
|-----------------------------|---------------------------------------|---|---|--|---|--|--|--|
| S.No.                       | Name of the Committee                 | Date(s) of Meeting (Enter dates of Previous quarter and Current quarter in chronological order) | Maximum gap between any two consecutive (in number of days) | Whether requirement of Quorum met (Yes / No) | Total No. of Directors in the Committee as on the date of the meeting | No. of Directors Present (all Directors including Independent Directors) | No. of Independent Directors attending the meeting | No. of Members attending the meeting (Other than Board of Directors) |
| 1                           | Audit Committee                       | 03-08-2022  |   | Yes  | 6   | 5  | 3  | 3  |
| 2                           | Audit Committee                       | 08-11-2022  | 96  | Yes  | 6   | 6  | 4  | 3  |
| 3                           | Stakeholders Relationship Committee   | 03-08-2022  |   | Yes  | 3   | 3  | 1  | 0  |
| 4                           | Stakeholders Relationship Committee   | 08-11-2022  | 96  | Yes  | 3   | 3  | 1  | 0  |
| 5                           | Nomination and Remuneration Committee | 03-08-2022  |   | Yes  | 6   | 4  | 3  | 0  |
| 6                           | Nomination and Remuneration Committee | 08-11-2022  | 96  | Yes  | 6   | 5  | 4  | 0  |
| 7                           | Risk Management Committee             | 02-11-2022  |   | Yes  | 3   | 3  | 1  | 1  |

| V. Related Party Transactions (RPT) :  |                               |
|--|-------------------------------|
| Subject  | Compliance Status (Yes/No/NA) |
| Whether prior approval of Audit Committee obtained   | YES                           |
| Whether shareholder approval obtained for material RPT   | NA                            |
| Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee | YES                           |

| VI. Affirmations :  |     |
|---|-----|
| 1. The Composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015  | YES |
| 2. The Composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.   |     |
| (a) Audit Committee   | YES |
| (b) Nomination & Remuneration Committee   | YES |
| (c) Stakeholders Relationship Committee   | YES |
| (d) Risk Management Committee   | YES |
| 3. The Committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.            | YES |
| 4. The meetings of the Board of Directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 | YES |
| 5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors.   | YES |

For TAJGVK Hotels & Resorts Limited

J SRINIVASA MURTHY  
CFO & COMPANY SECRETARY  
Membership No.FCS-4460

