

**Compliance Report on Corporate Governance for the Quarter ended 30th September 2015**

We furnish hereunder the status of implementation of the code of Corporate Governance in the prescribed format as amended pursuant to Clause 49 of the Listing Agreement.

<b>Particulars</b>	<b>Clause of Listing Agreement</b>	<b>Compliance status (YES / NO)</b>	<b>Remarks</b>
I. Board of Directors	49 II	YES	
(A) Composition of Board	49 II A	YES	
(B) Independent Director	49 II B	YES	
(C) Non-Executive Directors compensation & disclosures	49 II C	YES	
(D) Other provisions as to Board and Committees	49 II D	YES	
(E) Code of Conduct	49 II E	YES	Will be complied with in the next Annual Report
(F) Whistle Blower Policy	49 II F	YES	
II. Audit Committee	49 III	YES	
(A) Qualified & Independent Audit Committee	49 III A	YES	
(B) Meeting of Audit Committee	49 III B	YES	
(C) Powers of Audit Committee	49 III C	YES	
(D) Role of Audit Committee	49 III D	YES	
(E) Review of Information by Audit Committee	49 III E	YES	
(F) Nominatin and Remuneration Committee	49 IV	YES	
III. Subsidiary Companies	49 V	"N.A."	We do not have any material non-listed Indian subsidiary Companies as defined in Clause 49 V of the Listing Agreement.
IV. Risk Management	49 VI	YES	
V. Related Party Transactions	49 VII	YES	
VI. Disclosures	49 VIII	YES	
(A) Related party transactions	49 VIII A	YES	
(B) Disclosure of Accounting	49 VIII B	YES	
(C) Remuneration of Directors	49 VIII C	YES	
(F) Management	49 VIII D	YES	Will be complied with in the next Annual Report
(G) Shareholders	49 VIII E	YES	Will be complied with in the next Annual Report
(H) Proceeds from public issues, rights issue, preferential issues	49 VIII I	"N.A."	
VII. CEO / CFO Certification	49 IX	YES	Will be complied with in the next Annual Report
VIII. Report on Corporate Governance	49 X	YES	Will be complied with in the next Annual Report
IX. Compliance		YES	Will be complied with in the next Annual Report

