



# TAJGVK

## TAJGVK Hotels & Resorts Limited

Audited Statement of Financial Results for the quarter ended 30th June, 2014

₹ in lacs

PART I	Particulars	Quarter Ended			Year ended
		June 30, 2014	March 31, 2014	June 30, 2013	March 31, 2014
1	Net Sales / Income from operations	5,384.84	6,507.29	5,780.11	24,513.44
	Other operating income	-	-	-	-
	<b>Total Income from operations (net)</b>	<b>5,384.84</b>	<b>6,507.29</b>	<b>5,780.11</b>	<b>24,513.44</b>
2	Expenditure				
	(a) Consumption of raw materials	640.62	773.91	650.92	2,835.65
	(b) Staff Costs	1,244.39	1,175.48	1,393.17	5,276.26
	(c) Fuel, Power and Light	829.68	859.16	765.20	3,075.51
	(d) Depreciation	599.12	620.54	616.22	2,463.90
	(e) Other Expenditure	1,793.23	2,142.55	1,891.16	8,058.97
	<b>Total Expenses</b>	<b>5,107.04</b>	<b>5,571.64</b>	<b>5,316.67</b>	<b>21,710.29</b>
3	<b>Profit from operations before other Income, Interest and exceptional items (1-2)</b>	<b>277.80</b>	<b>935.65</b>	<b>463.44</b>	<b>2,803.15</b>
4	Other income	-	-	-	-
5	<b>Profit before Interest and exceptional items (3 + 4)</b>	<b>277.80</b>	<b>935.65</b>	<b>463.44</b>	<b>2,803.15</b>
6	Interest (Gross)	660.34	563.22	634.46	2,340.64
7	<b>Profit after Interest but before exceptional items (5 - 6)</b>	<b>(382.54)</b>	<b>372.43</b>	<b>(171.02)</b>	<b>462.51</b>
8	Exceptional items - Others	(70.63)	410.69	-	410.69
9	<b>Profit from ordinary activities before tax (7 + 8)</b>	<b>(453.17)</b>	<b>783.12</b>	<b>(171.02)</b>	<b>873.20</b>
10	Provision for Tax	-	170.00	-	190.00
11	Deferred Tax Provision	(110.49)	290.27	(37.03)	375.52
12	Minimum Alternate Tax Credit Entitlement	-	(170.00)	-	(190.00)
13	Tax Provision of earlier years (Net)	-	-	-	-
14	<b>Profit from ordinary activities after Tax</b>	<b>(342.68)</b>	<b>492.85</b>	<b>(133.99)</b>	<b>497.68</b>
15	Paid-up equity share capital (Face Value per Share ₹2/- each)	1,254.03	1,254.03	1,254.03	1,254.03
16	Reserve excluding Revaluation Reserves	-	-	-	-
17	Earnings per share of ₹ 2 each (₹) basic & diluted	(0.55)	0.79	(0.21)	0.79

PART II	Particulars	Quarter Ended			Year ended
		June 30, 2014	March 31, 2014	June 30, 2013	March 31, 2014
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
1	Public shareholding				
	- Number of shares	15,683,689	15,683,689	15,683,689	15,683,689
	- Percentage of shareholding	25.01%	25.01%	25.01%	25.01%
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil
	- Number of shares	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non - encumbered				
	- Number of shares	47,017,806	47,017,806	47,017,806	47,017,806
	-Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of the company)	74.99%	74.99%	74.99%	74.99%

	Particulars	Quarter ended June 30, 2014
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	10
	Disposed of during the quarter	10
	Remaining unresolved at the end of the quarter	Nil

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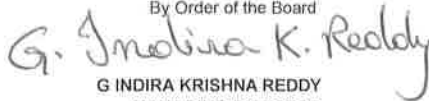
CIN: L40109AP1995PLC019349

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**Notes:**

- 1 The Audited Financial results were considered by the Audit Committee and taken on record by the Board of Directors at their meeting held on 01st August 2014.
- 2 Slow down in Indian economy and the global economic crisis have impacted operations of the Company in the 1st quarter of the year.
- 3 Pursuant to the enactment of the Companies Act, 2013 ("The Act"), effective from 1st April 2014, the company has revised the estimated useful lives of its tangible fixed assets as specified in Part C of Schedule II to the Companies Act, 2013 except in respect of end-user computers, electrical installation and equipment, plant and machinery and select items of furniture which were reviewed and revised by the management to reflect the periods over which these assets are expected to be used. The consequential impact on account of such change in useful lives of the assets is that the depreciation charge for the quarter ended June 30, 2014, is higher by ₹ 70.63 lakhs and is treated as an exceptional item.
- 4 Disclosure of segment-wise information is not applicable as hoteling is the Company's only business segment.
- 5 In view of the seasonality of the business, the financial results for the quarter ended 30th June 2014 are not indicative of the full year's performance.
- 6 Figures of the previous year / period have been regrouped to conform to the current year / period of presentation.

Hyderabad  
1st August 2014

By Order of the Board  
  
G INDIRA KRISHNA REDDY  
MANAGING DIRECTOR  
DIN No.00005230