

TAJGVK

TAJGVK Hotels & Resorts Limited

Audited Statement of Financial Results for the quarter and Nine Months ended 31st December, 2013

₹ in lacs

PART I		Quarter Ended			Nine Months Ended		Year ended
		December 31, 2013	September 30, 2013	December 30, 2012	December 31, 2013	December 31, 2012	March 31, 2013
1	Net Sales / Income from operations	6,530.05	5,695.99	6,666.34	18,006.15	18,997.38	25,423.56
	Other operating income	-	-	-	-	-	-
	Total income from operations (net)	6,530.05	5,695.99	6,666.34	18,006.15	18,997.38	25,423.56
2	Expenditure						
	(a) Consumption of raw materials	779.30	631.51	721.60	2,061.74	2,006.44	2,666.17
	(b) Staff Costs	1,354.06	1,353.54	1,376.27	4,100.78	4,000.88	5,281.73
	(c) Fuel, Power and Light	693.92	757.23	842.06	2,216.36	2,301.47	3,135.84
	(d) Depreciation	613.25	613.89	644.52	1,843.36	1,858.61	2,485.45
	(e) Other Expenditure	2,100.51	1,924.79	2,079.27	5,916.42	5,943.97	8,089.66
	Total Expenses	5,541.04	5,280.96	5,663.72	16,138.66	16,111.37	21,658.85
3	Profit from operations before other income, interest and exceptional items (1-2)	989.01	415.03	1,002.62	1,867.49	2,886.01	3,764.71
4	Other income	-	-	-	-	-	-
5	Profit before interest and exceptional items (3 + 4)	989.01	415.03	1,002.62	1,867.49	2,886.01	3,764.71
6	Interest (Gross)	471.41	671.54	575.35	1,777.42	1,636.63	2,235.22
7	Profit after interest but before exceptional items (5 - 6)	517.60	(256.52)	427.27	90.07	1,249.38	1,529.49
8	Exceptional items - Others	-	-	-	-	-	169.39
9	Profit from ordinary activities before tax (7 - 8)	517.60	(256.52)	427.27	90.07	1,249.38	1,360.10
10	Provision for Tax	20.00	-	96.00	20.00	283.00	305.00
11	Deferred Tax Provision	189.01	(66.74)	151.98	85.24	429.08	481.73
12	Minimum Alternate Tax Credit Entitlement	(20.00)	-	(96.00)	(20.00)	(283.00)	(305.00)
13	Tax Provision of earlier years (Net)	-	-	-	-	-	-
14	Profit from ordinary activities after Tax	328.59	(189.78)	275.29	4.83	820.30	878.37
15	Paid-up equity share capital (Face Value per Share ₹2/- each)	1,254.03	1,254.03	1,254.03	1,254.03	1,254.03	1,254.03
16	Reserve excluding Revaluation Reserves	-	-	-	-	-	33,241.43
17	Earnings per share of ₹ 2 each (₹) basic & diluted	0.52	(0.30)	0.44	0.01	1.31	1.40

PART II		Quarter Ended			Nine Months Ended		Year ended
		December 31, 2013	September 30, 2013	December 31, 2012	December 31, 2013	December 30, 2012	March 31, 2013
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	15,683,689	15,683,689	15,683,689	15,683,689	15,683,689	15,683,689
	- Percentage of shareholding	25.01%	25.01%	25.01%	25.01%	25.01%	25.01%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	47,017,806	47,017,806	47,017,806	47,017,806	47,017,806	47,017,806
	-Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of the company)	74.99%	74.99%	74.99%	74.99%	74.99%	74.99%

PARTICULARS		Quarter ended December 31, 2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	4
	Disposed of during the quarter	4
	Remaining unresolved at the end of the quarter	Nil



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Notes:

- 1 The Audited Financial results were considered by the Audit Committee and subsequently taken on record by the Board of Directors at their meeting held on 3rd February 2014.
- 2 The total Income for the Nine Months ended December 2013 has de-grown by 5% and the profit before tax de-grown by 93%.
- 3 Slow down in Indian economy along with global economic crisis have negatively impacted operations of the Company in the nine months period of the year.
- 4 Interest on borrowings utilised to fund ongoing projects has been capitalized.
- 5 Disclosure of segment - wise information is not applicable as hoteliering is the Company's only business segment.
- 6 In view of the seasonality of the business, the financial results for the third quarter and the nine months period are not indicative of the full year's performance.
- 7 Figures of the previous year / period have been regrouped to conform to the current year / period of presentation.

By Order of the Board



G. Indira K. Reddy

G INDIRA KRISHNA REDDY
MANAGING DIRECTOR

Hyderabad
03rd February 2014